

# Hongkong Daily Press.

ESTABLISHED 1857.

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By Appointment to His Majesty the King.

117-2

No. 17,188.

號三十三百一千七萬一第

日八十二月二年丑癸

HONGKONG, FRIDAY, APRIL 4TH, 1913.

五拜禮

號四月四年二國民華中

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Hongkong, 29th April, 1908. [a1398]

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7.00 a.m. to 8.00 a.m.	Every 15 minutes.
8.00 " " 10.00 " "	" " " " " "
10.00 " " 11.00 " "	" " " " " "
11.30 " " 12.45 p.m.	" " " " " "
12.45 p.m. " 1.15 " "	" " " " " "
1.15 " " 1.45 " "	" " " " " "
1.45 " " 2.15 " "	" " " " " "
2.15 " " 5.00 " "	" " " " " "
5.00 " " 8.10 " "	" " " " " "

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11.00 " " 12.00 noon	" " " " " "
12.00 noon " 1.00 p.m.	" " " " " "
1.00 p.m. " 5.00 " "	" " " " " "
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[a25]

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[a261]

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ALWAYS FRESH.

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[33]

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No. 1 DOCK. No. 2 DOCK. No. 3 DOCK.  
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[a765]

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[729]



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No. 1	510 ft.	77 ft.	26 ft.
No. 2	350 ft.	53 ft.	24 ft.
No. 3	714 ft.	88 ft.	34 ft.

1 Patent Slip capable of lifting vessels up to 1,000 tons.

The Salvage Steamer "OURA-MARU," 716 tons and 12 knots speed, is always  
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Lifting Power	7,000 Tons.	12,000 Tons.
Max. Length of Ship taken in	460 Feet.	580 Feet.
" Breadth " " "	55 "	66 "
" Draft " " "	22 "	26 "

The Salvage Steamer "ARIMA-MARU," pumping capacity per hour 2,000 tons.

The Floating Shearlegs, capable of lifting 40 ton weight.

ANY ORDERS WILL BE PROMPTLY ATTENDED TO AND ESTIMATES SENT ON APPLICATION.

[a819]

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Recently Refurnished and Redecorated.  
Large Airy Public Rooms.  
Electric Lighting, Lifts and Fans.  
Suites de Luxe.  
Bedrooms with European Bath and  
Lavatory attached.  
Perfect Sanitation.  
A LA CARTE GRILL ROOM.  
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Reasonable Rates.  
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H. HAYNES,

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Hongkong, 2nd August, 1912. [a53]

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renovated, extensively enlarged, and is now  
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Hongkong, 1st September, 1910. [a36]

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Roof Garden and Social Rooms, European  
Kunmer meets Steamers.

P. O. FEUSTER,

Manager.  
Hongkong, 1st January, 1913. [146]

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Well Furnished Rooms, every home comfort  
Fine View of the Harbour.

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Hongkong, 4th December, 1907. [a34]

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Hongkong, 31st July, 1907. [576]



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**SCOTCH WHISKY.**

	Per Case	Per 1 Doz. Bot.
A—THORNE'S BLEND ...	\$17.50	\$1.50
B—WATSON'S GLENROCHY, Choice Mellow Blend ...	18.25	1.55
C—WATSON'S ABERLOUR, GLENLIVET (Pent Whisky) ...	19.50	1.65
THORNE'S OLD V.A.T. No. 4, as supplied to the House of Commons ...	21.00	1.80
E—WATSON'S VERY OLD LIQUEUR SCOTCH WHISKY ...	22.50	1.90
"KILTY" LIQUEUR WHISKY, Great Age, Very Fine ...	23.00	2.25
V.O. WHISKY ...	22.00	1.85
THORNE'S OLD HIGHLAND MALT ...	23.50	2.00
WATSON'S OLD BLENDED GLENLIVET ...	23.50	2.00

OTHER WELL-KNOWN BRANDS SUPPLIED TO ORDER.

Our Celebrated E very old Liqueur Scotch Whisky is a blend of the best Pot Distilled Scotch Whiskies. It is of great age, very fine, and mellow. Its superior quality has established its reputation as THE LEADING SCOTCH WHISKY IN THE EAST.

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ALMAHADA BUILDINGS.

## NOTICE TO CORRESPONDENTS.

Only communications relating to the news column should be addressed to THE EDITOR.  
Correspondents must forward their names and addresses with communications addressed to the Editor, not for publication but as evidence of good faith.  
All letters for publication should be written on one side of paper only.  
No anonymously signed communications that have already appeared in other papers will be inserted.  
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Telegraphic Address: PRESS.  
Code: A.B.O. 5th Ed. Lieber.  
P. O. Box, 34. Telephone No. 18.

## BIRTH.

BELL.—On March 28th, at Shanghai, the wife of F. HAYLEY BELL, of a daughter.

HONGKONG OFFICE: 10A, DES VOGES ROAD O.  
LONDON OFFICE: 121, FLEET STREET, E.C.

**The Daily Press.**

HONGKONG, APRIL 4TH, 1913.

A recent writer in the Times ascribes the decline of enthusiasm and favour formerly accorded to Japan (as evidenced by the standing of the country's securities in the London market) to "the short-sightedness of certain Japanese executive departments," and instances failure to make effective the award given at The Hague over a decade ago relative to British properties acquired under the old treaties, and also the withdrawal of the right of British vessels to a share in the coasting trade, and the onerous regulations imposed on insurance companies. We are disposed to doubt whether the fall in Japanese securities is entirely attributable to these considerations. The explanation is more simple. Japanese securities have declined simply because the faith of investors in the country's financial future has been unsettled by the recent discussions in Japan on questions of financial policy, developing into a serious political crisis, that can hardly yet be said to have passed. At the same time, the considerations advanced by the writer in the Times cannot be dismissed as having no bearing whatever on this depreciation of securities. The denial of reciprocity in the matter of the coasting trade, the persistent reluctance to abide by the award of a Hague Arbitration Tribunal in the matter

of the taxation of foreign properties, as well as the onerous regulations imposed on foreign insurance companies, tending to drive them out of the field, cannot but create in the minds of resident foreigners a sense of insecurity and antipathy which gets reflected in their communications to Europe. These, however, are to a large extent sentimental considerations not likely to turn investors from a market which can be shown to be perfectly sound; but, as we have said, it is the discussions in Japan—in the Diet and in the country—that probably accounts for the decline in enthusiasm and favour of Japanese securities in London. The market has also been shaken, no doubt, by the news that while the country is loudly crying out against the heavy burden of taxation, the Government is nevertheless contemplating going into the foreign markets for a further loan. Fears have been expressed that this must lead to still further taxation, but we notice that Baron TAKAKASHI defended the course in the Diet recently as follows: "It may appear self-contradictory to continue redeeming fifty million yen worth of bonds annually on the one hand while borrowing the same amount at the same time on the other, but it must be remembered that the bonds to be redeemed were those issued for non-productive purposes during the time of the war, and the new loans raised are put to entirely productive uses, like the railway funds." The Times correspondent in Tokyo in his review of the financial situation of Japan considered it on the whole satisfactory, despite the heavy burdens imposed on the country, and added that there appeared to be no substantial reason for the late pessimistic rumours, nor for the depreciation of Japanese securities. This confirms our own impressions on reading the Budget discussions in the Diet as they are reported in the English papers published in Japan. The disturbing factor in the situation is the uncertainty which exists as to future naval and military expansion. It will be remembered that the particular proposal out of which the recent political crisis arose was one to add two Divisions to the present garrison in Korea. This public saw no necessity for this and raised an outcry against the step as being certain to provoke alarm on the other side of the frontier, and lead to a situation which would necessitate heavy additional appropriations for the Army. Count YAMAMOTO, the head of the new Government, has definitely promised in the Diet that these army divisions shall not be created in the ensuing financial year, though he took the precaution to point out that national defence programmes are necessarily governed by the state of international relations, and are liable to change. So far as the Navy is concerned the new Cabinet has pledged itself to carry out the scheme of expansion adopted by the KAMURA Government which regarded it as an "urgent necessity." Count YAMAMOTO is reported to have stated that "the authorities expect that the total expenditure would amount to 350,000,000 yen." Only six million, however, is voted for the ensuing year. Until the nations of the world come to some understanding whereby what Mr. CHURCHILL recently called "the evil and insensate folly" of increasing armaments can be checked, Japan is compelled to follow the European lead in order to maintain her position as a naval Power, and the question which is troubling many Japanese bondholders is: Can Japan stand the strain? It is precisely this consideration, we believe, more than any other, which is responsible for what the Times calls "the decline of enthusiasm" for Japanese securities.

Two Chinese were at the Magistracy fined \$100 for each keeping an opium divan.

The Kuala Lumpur Rubber Estates, Ltd., has declared a final dividend for 1912 of 1s. 6d. per share.

Correspondence received relating to the articles on Education in Hongkong, in yesterday's Daily Press, will be inserted to-morrow.

For assaulting a Chinese shopman Joseph Norton, a stoker from H.M.S. Minotaur, was yesterday at the Magistracy fined \$5.

The Hongkong Tramway Co., Ltd., are contemplating an extension of the line at Happy Valley. A notice of intention to apply for powers appears on page 4.

Six weeks' imprisonment and four hours in the stocks was the punishment meted out yesterday to a Chinese who was convicted of housebreaking in Hollywood Road.

Lieut. Colonel A. J. Mullins, Commanding the Royal Artillery in Hongkong, leaves for Home on Saturday to take up the appointment of Chief Instructor, Eastern Command.

A man who was shot by the police in an armed robbery at Pingshan is believed to be a commissioned officer in the Chinese Army.

Four leasehold properties in Prospect Place, Bonham Strand, are announced to be sold by public auction, by order of the mortgagees. Particulars appear in the advertisement on page 4.

It is reported that there are many cases of small-pox on St. John's Island (the quarantine station at Singapore) confined mostly to Chinese coolies who have lately arrived from Swatow and other China ports.

The steamer Eastwell, with a cargo of rice from Burma, has gone ashore at a pier at Ymuiden. It is reported that there is only slight chance of saving the hull. The interests involved are estimated at £130,000. The authorities threatened to blow her up because she lies in the fairway, but they gave six hours' grace for sailing operations.

The Bishop of Victoria was among those who attended the social gathering at the Union Church Hall to welcome the Rev. J. Macdonald, the new pastor, and in a graceful little speech assured Mr. Macdonald of his goodwill and wished him success in his labours. Dr. Lander mentioned that he had received from the Bishop of Lincoln a letter warmly commending Mr. Macdonald.

Mr. Green, of the Forestry Department, in proceeding at the Magistracy yesterday against a Chinese for stealing plants from the Government plantation above May Road, said that H.E. the Governor had written to him complaining of the loss of plants on the Peak and asking that it be stopped. Mr. Green asked for a heavy penalty, explaining that the defendant was caught taking the azaleas to Wyndham Street to sell them. A fine of \$5 was imposed.

The whole engine-room crew of the British steamer Kio—firemen, trimmers and donkeymen, to the number of 22, all Indians—were brought by Inspector MacManus before the Master-Attendant (Commander C. A. Radcliffe, R.N.) in the Marine Police Court, Singapore, last week, and charged with wilful disobedience to the lawful commands of the master, Captain J. A. Smith. It appeared that the crew signed on for a year in Calcutta in September last and after serving six months—the ship having arrived in Singapore from the Philippines two days before—they asked to be paid off. When their request was refused they struck work and would not obey commands, so Inspector Lucie went aboard the Kio and arrested them. All were found guilty, but before passing sentence his Worship asked each man if he would return to the ship and serve the remaining six months of his agreement. One and all they refused to go back, saying they never got a moment's rest on board. Sentences of imprisonment were therefore imposed. The findal got six weeks and the others four weeks, two days' pay being forfeited as well.

## BIG BLAZE AT CHEUNGSHAWAN.

Yesterday afternoon fire broke out in a Chinese shipyard at Cheungshawan, resulting in one of the biggest blazes seen in the Colony for some time. The origin of the outbreak is not at present known, but it occurred about 1.30 in the afternoon. The fire broke out in the scene in fairly good time, but not before the flames had obtained a good hold, and had practically enveloped the stock of timber, the wooden launch on the stocks, and the matched erections in the yard. Unfortunately the water was low and the fire-floats had to anchor about 100 yards off. Still the large hydrants were brought into use, and the flames were quelled after two or three hours' strenuous work. A steel launch in course of construction was saved, but the damage is estimated at \$20,000.

The yard has accommodation for nearly 100 junks, and is largely used for breem-ing purposes.

## BANDMANN OPERA COMPANY.

The Theatre Royal was again crowded last night by a delighted audience to witness the repeat performance of "The Girl in the Taxi," and the production was even a greater success than on the previous evening. All the principals excelled themselves, and each contributed towards a splendid achievement. That the Company is in favour is proved by the regularly crowded houses, which reflects the taste of Hongkong's theatre-going public, who are never lacking in the support of a really good show.

To-night the Company present "Autumn Manoeuvres."

## TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

## THE BALKAN WAR.

## THE PROPOSED NAVAL DEMONSTRATION.

The naval demonstration is pre-occupying the Cabinets of Europe. It seems certain that Montenegro, perceiving that she has nothing to lose, is making a furious effort to capture Skutari, and according to Vienna papers is meeting with substantial success.

France sends a warship to the demonstration with the approval of Russia.

The Austrian squadron is anchored off the coast between Antivari and Duleguo.

The semi-official Mir (Sofia) states that the naval demonstration proves that it is the desire of the Powers to subject the Balkan States to a humiliating tutelage but that would only fix their determination to stand together.

## AWKWARD SITUATION IN RUSSIA.

The violent eruption of public opinion in Russia against the coercion of the Slavs places M. Sazonoff, the Russian Minister for Foreign Affairs, in a most awkward position. France likewise is not enthusiastic.

## DIVISION OF OPINION.

The British Press is divided. The Chronicle in a remarkable article ridicules the supposed impartiality of the justice of the Powers and their right to dictate. They are merely guided by selfish interests, and suggests that the demonstration against Montenegro would be as futile as against Switzerland.

In the House of Commons on Wednesday, Mr. Asquith confirmed the report that two British warships were at Corfu in readiness to take part in the demonstration. All the Powers would participate or acquiesce. Montenegro aims at annexing a population of 40,000 contrary to their wishes and the decision of the Powers.

## THE PEACE PROPOSALS.

Owing to the uncertainty caused by the absence of the reply from the Allies it was decided at the last moment that the conference of Ambassadors should not sit on Wednesday.

Reuters learns that an agreement has been informally reached between the Powers and Bulgaria and Turkey regarding the Turco-Bulgarian frontier.

## RUSSIA AND THE ALLIES.

A message from St. Petersburg states that the Duma debated the interpellation denouncing the behaviour of the police in the recent pro-Balkan demonstrations. A Nationalist in introducing the subject declared that the Government was ranging itself behind the Austrian triumphal car. The Minister for the Interior declared that the demonstrations in the streets were interrupting the traffic and must be suppressed. He promised that the police would be punished if the accusations were proved true.

## MONTENEGRIN SUCCESS.

A message from Cetinje reports that the Montenegrins have captured the Turkish positions at Tarabosh after a sanguinary fight. Two hundred picked bomb-throwers opened the attack by cutting the wire entanglement, all being killed. The Montenegrins also had 300 killed and wounded in the fighting in the trenches.

## THE GERMAN ROYAL WEDDING.

LONDON, April 3rd.  
The Kaiser has invited King George and Queen Mary to the marriage of his daughter to Prince Ernest of Cumberland on the 24th May. Their Majesties have accepted.

## SUFFRAGETTE TERRORISM.

LONDON, April 3rd.  
In the House of Commons on Wednesday the second reading of Mr. McKenna's Bill giving the Home Secretary greater power to deal with militant suffragist prisoners was passed by 295 to 43 votes.

## THE LATE MR. PIERPONT MORGAN.

LONDON, April 3rd.  
A telegram from Rome states that the remains of Mr. Pierpont Morgan have been entined for Havre, where they will be embarked for New York. Four wreaths were placed on the coffin, including one from the Kaiser, who telegraphed to the widow, "I shall never forget him."

[THROUGH REUTER'S AGENCY.]

## FUNERAL OF THE KING OF GREECE.

LONDON, April 3rd.

The funeral of the King of Greece took place at Athens on Wednesday. The service in the Cathedral was attended by a vast congregation, which included many foreign princes. Prince Alexander of Teck represented King George. Sixty archbishops and bishops officiated. Afterwards there was a solemn procession to the railway station, where the remains were entined for Deklia. Troops and boy scouts headed the procession. The coffin reposed on a gun carriage drawn by bluejackets. King Constantine, the Princes, Foreign Missions, the widowed Queen, and other ladies rode in carriages, while minute guns boomed and bells tolled.

## DR. SUN YAT-SEN ON HIS VISIT TO JAPAN.

Dr. Sun Yat-sen has returned from Japan convinced, the China Press says, of the friendly attitude of the Japanese towards China and of the value of improved commercial relations between the two nations. Now he intends to start a propaganda for the teaching of the people of China to look upon Japan as a friend and as a commercial ally. As to a political alliance, Dr. Sun says that he thinks such a thing is possible, and would be valuable. He has not, however, made any definite advances in that direction, although in his reports to the Government of Peking covering the trip to Japan just ended he has pointed out the value of such an understanding.

Dr. Sun talked of his trip and plans to a representative of the China Press. "You see," said he, "it had been six or seven years since I had visited Japan, and I went there to find out what the attitude of the Japanese people toward China of the Japanese people toward China in their friendship for China, anxious for better relations with this country and with no enmity toward us of any sort."

"I had been away from China for a much longer period, for practically twenty years. When I came back to China in 1911, I found general suspicion toward the Japanese, a feeling all around that they were enemies of China, bent upon partition of this nation and things of that sort. So I went to Japan to find the truth. It is as I have stated. The friendship of the Japanese is something more than external show; I think it comes from the heart."

## JAPAN READY FOR TRADE ALLIANCE.

The people of Japan have greater breadth of vision than those of China—a more thorough understanding of world affairs, and they are quite ready for a commercial alliance. Now the people of China must be brought to the same point of view and I will make efforts in that direction, endeavouring to teach them the necessity and value of increased trade and better relations with Japan."

Dr. Sun was asked if, by a commercial alliance, he meant a written agreement of some sort. He said that that was not exactly what he had in mind.

Questioned concerning Japan's relations with Russia Dr. Sun remarked:—"When I left China for Japan some weeks ago there were many rumours of an agreement between Japan and Russia detrimental to China, and that the two nations were in league against us. I investigated these allegations and found them to be untrue. Japan is for commercial expansion and to get it she is pursuing a policy of peace, which is the only way."

## AN OLD RESIDENT OF SWATOW.

DEPARTURE OF MR. T. W. RICHARDSON.

Mr. T. W. Richardson, senior partner in Messrs. Bradley & Co., Ltd., a firm which he founded over fifty years ago, left Hongkong last week for England. A correspondent at Swatow refers in the N.C. Daily News to his departure in the following terms:—"Nearly all Swatow met on the Hainan to bid farewell to Mr. T. W. Richardson. His return to England severed the oldest link in the mercantile continuity of the port. We have still with us in Captain Frewin a representative of the many seamen who identified their interests with the success of Swatow, but Mr. Richardson, whose home was with Capt. Frewin's at first on Double Island, was the only remaining representative of the firm which made this port the success it has become. Coming to Swatow in the fifties, when the years were still in the fifties, he moved his business to Swatow and his home to Kachiao, as soon as it was possible for foreigners to occupy these places, in 1860. Since then the name of Bradley & Co. has been a name to conjure with. He saw the little town on the sandspit grow until his own offices, on the seaport, were left in the very centre of the business quarter. In foul weather and he held the respect of the Chinese and gave a notable example of dealing him a British pluck when he was hit by a very and most ill-deserved blow. He has been identified with every good work, his house, 'Semper Parata,' as its legend runs, was the social centre in the fullest sense of our community. Modern conditions make it impossible that any other such figure can develop in the history of our port. Very hearty good wishes speed the car of the Master of Restraint."

## COMPANY MEETING.

## CHINA BORNEO COMPANY, LTD.

The tenth ordinary yearly meeting of shareholders in the above Company took place yesterday at the office of the Company. Mr. J. W. C. Bonnar presided, and there were also present:—Sir Paul Chater, Messrs. A. E. Griffin, W. G. Darby (Consulting Committee), H. W. Kennett (Acting Manager for Hongkong), A. O. Lang, J. M. N. da Silva, A. Bunc, and O. Baptista.

The notice convening the meeting having been read,

The CHAIRMAN said—Gentlemen,—As the report and accounts, together with the auditor's certificate, have been in your hands for several days, I will, with your permission, take them as read. The decrease of the net profits, which I much regret, is due to two causes:—Firstly, to the stagnant condition in which our local timber market remained throughout last year, and secondly to an unfortunate accident which occurred at Sandakan which involved the loss of one of the Company's best launches. This accident, which has entailed a loss of \$12,000, has been provided for in the accounts before you. The course hitherto adopted by us, of not insuring our craft, is one which has been fully justified by past results, but it has to be recognised that such a loss, especially when it occurs, as it has done, in a comparatively lean year, is too heavy a tax on us and we have accordingly accepted a favourable offer of insurance, and the Company's fleet of launches and lighters is now fully covered. The value of our stocks of timber in hand is heavier than usual, though the actual quantity was not above the average. The reason for this is that we have been keeping our supplies of high class timber in Borneo rather than accept the unremunerative prices which have been ruling here. As regards our prospects for the current year, I have no wish to raise hopes which may not be realised, but I can at any rate say with safety that the outlook is now considerably brighter than it was at this time last year. The local market shows signs of marked improvement and our establishments in Borneo are being kept fully employed.

There being no questions, The CHAIRMAN proposed the adoption of the report and accounts.

Mr. SILVA seconded, and the motion was agreed to.

On the motion of the CHAIRMAN, seconded by Mr. DARBY, the appointment of Mr. Griffin to the Consulting Committee was confirmed.

Mr. SILVA moved that Mr. Griffin be re-elected to the Consulting Committee. Mr. BUNE seconded, and the motion was carried.

Mr. W. H. Potts was re-elected auditor at a remuneration of \$200 a year, on the motion of Mr. LANG, seconded by Mr. BAPTISTA.

The CHAIRMAN—That is all the business, gentlemen. Thank you for your attendance. Dividend warrants will be ready to-morrow and can be had on application at the Company's office.

## WIRELESS TELEGRAPHY IN CHINA.

NEW SYSTEM INAUGURATED.

Reuters' correspondent at Peking cables:—

A contract has been signed for Telefunken wireless system stations to be established at Peking, Kalgan, Canton, Swatow, Hankow, and Shanghai. This is the beginning of a system, connecting all Provincial capitals, with extensions northwards, intended principally for strategic and military purposes, and also for commercial use. The new system must be worked by Chinese and guaranteed to transmit messages for a distance of 1,500 miles under normal conditions. It is intended to establish a station on the Pratas Islands, two hundred miles south-east of Hongkong, to work in conjunction with Hongkong and Manila with a view to tracking typhoons.

## WIRELESS INSTALLATIONS IN THE STRAITS SETTLEMENTS.

The Hon. Mr. W. Wallace Cook, Chairman of the Singapore Chamber of Commerce, made the following reference to the provision of wireless installations in his address at the annual meeting of the Chamber last week:—

I am sure that you will be extremely gratified to learn that the Government have decided to install at both Penang and Singapore radio-telegraphic stations of comparatively high power. These are of the 5-kilowatt type, and I understand that this means a constant range of about 750 miles, running up to 1,800 or even 2,000 miles under favourable circumstances, so that the Straits will be in touch with the Bay of Bengal across to Colombo and the China Sea up to Hongkong. These installations will be the property of the Colonial Government, and have no connection with the Imperial chain of stations. I understand that orders for the plant have been placed with the Crown Agents, and that the selection of sites has been narrowed down almost to the final point.



## NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Binding, etc., should be addressed DAIRY PRESS only, special business matter THE MANAGER.

Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded. Orders for extra copies of DAIRY PRESS should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.

110, Box 33. Telephone No. 12.  
Telegraphic Address: PRESS.  
Codes: A.B.C. 3th Ed., Lieber's.

## NEW ADVERTISEMENTS

## WANTED.

WANTED at once in a Lawyer's Office, a FIRST-RATE SHORTHAND TYPIST.  
Good Salary to a competent man.  
Apply to—  
Care of "Daily Press" Office.  
Hongkong, 4th April, 1913. [535]

## TRAMWAY EXTENSION IN HAPPY VALLEY.

THEREBY GIVE NOTICE, in accordance with Section 7 of the Tramway Ordinance of 1902, of my intention to apply to the Governor-in-Council for power to construct a single line extension of approximately 1,800 feet length in the Wong-nai-chong Road from the end of the existing Tramway adjoining the Race Course grandstand to a point approximately opposite the North-Eastern Boundary of Island Lot No. 1927.

J. J. STODART KENNEDY,  
General Manager,  
The Hongkong Tramway Co., Ltd.  
Hongkong, 4th April, 1913. [536]

## GULA KALUMPONG RUBBER ESTATES, LIMITED.

## NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the TRANSFER BOOKS of the Company will be CLOSED from the 7th to the 15th April, 1913, both days inclusive. By Order of the Directors,  
LOWE, BINGHAM & MATTHEWS,  
Colonial Registrar.  
Hongkong, 3rd April, 1913. [537]

## ROYAL HONGKONG GOLF CLUB.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY GENERAL MEETING of the ROYAL HONGKONG GOLF CLUB will be held at the Club House at Happy Valley, on WEDNESDAY, the 16th day of APRIL, 1913, at 5.30 o'clock in the afternoon, for the purpose of Altering the Articles of Association of the Club as per the circular posted to Members and as exhibited on the board at the Club House at Happy Valley.

By Order,  
K. M. CUMMING,  
Hon. Secretary.  
Hongkong, 3rd April, 1913. [538]

## BY ORDER OF THE MORTGAGEES. PUBLIC AUCTION.

MR. GEO. P. LAMBERT has received instructions to Sell by PUBLIC AUCTION, On MONDAY, the 14th April, 1913, at 3 P.M., at his Auction Rooms, in Duddell Street, IN 4 LOTS, THE VALUABLE LEASEHOLD PROPERTIES known as Nos. 3, 4, 5 and 6 PROSPECT PLACE (BONHAM ROAD). Particulars may be obtained from the Vendors Solicitors, MESSRS. DEACON, LOOKER, DEACON or from the Auctioneer, HONGKONG, 4th April, 1913. [539]

## NOTICE.

W. M. POWELL, Ltd., having secured the services of a Cutter with long and varied experience, beg to announce the Establishment of a TAILORING DEPARTMENT in their Main Store, DES VUEX ROAD. A trial order would be greatly appreciated. All Garments will be made in our own Workshops.  
Hongkong, 17th March, 1913. [459]

## NOTICE.

THE Firm of KUHN & KOMOR Hongkong (A. KUHN, Proprietor) has been sold to Messrs. KOMOR & KOMOR (S. KOMOR, Proprietor), as a going concern, and all Accounts due to the said A. KUHN have been assigned to the said S. KOMOR. All Accounts owing by the said A. KUHN have to be presented for payment on or before the 10th day of April, 1913. After that date Claims will not be recognised.

The said S. KOMOR will continue THE SALE OF THE STOCK IN QUEEN'S ROAD for a short time; and will continue the Business in Des Vieux Road Central, Alexandra Buildings, under both names KUHN & KOMOR and KOMOR & KOMOR.

ARTHUR KUHN,  
SEGFRID KOMOR.  
Hongkong, 27th March, 1913. [440]

## LIGHTERAGE.

THE HONGKONG AND KOWLOON WHARF AND GODOWN CO. undertake every description of lighter work, including transshipments in the Harbour, delivery to any water frontage in the Colony, and conveyance to Canton and West River ports. Small quantities handled and specially low rates quoted for large quantities. 45

## PUBLIC COMPANIES

THE KAPAYANG RUBBER ESTATES CO., LTD.  
(Incorporated in Hongkong).

NOTICE IS HEREBY GIVEN that the FOURTH ORDINARY GENERAL MEETING of SHAREHOLDERS of the above Company will be held at No. 4, Fochow Road, Shanghai, 10 DAY (FRIDAY), the 4th APRIL, 1913, at 5 o'clock p.m., for the purpose of receiving the Report of the Directors, and the Statements of Accounts for the Fifteen Months ended 31st December, 1912, and transacting the other Ordinary Business of the Company.

The TRANSFER BOOKS of the Company will be CLOSED from the 25th March to the 4th April, 1913, both days inclusive. By Order of the Board of Directors,  
M. G. BECK,  
Secretary.

Shanghai, 25th March, 1913. [493]

## UNION INSURANCE SOCIETY OF CANTON, LIMITED.

## NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the FORTIETH ORDINARY YEARLY MEETING of the Society will be held at its Head Office, No. 2, Queen's Buildings, Hongkong, on WEDNESDAY, the 16th APRIL, 1913, at Noon, for the purpose of receiving the Report of the Directors together with the Statements of Accounts for the Fifteen Months ended 31st December, 1912, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Society will be CLOSED from the 6th to the 16th April, 1913, both days inclusive. By Order of the Board,  
C. MONTAGUE EDE,  
Secretary.

Hongkong, 1st April, 1913. [524]

## CHINA TRADERS' INSURANCE COMPANY, LIMITED.

## NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN that the FORTY-SEVENTH ORDINARY YEARLY MEETING of the Company will be held at its Head Office, No. 2, Queen's Buildings, Hongkong, on WEDNESDAY, the 16th APRIL, 1913, at 12.15 p.m., for the purpose of receiving the Report of the Directors together with the Statements of Accounts for the Fifteen Months ended 31st December, 1912, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Company will be CLOSED from the 6th to the 16th April, 1913, both days inclusive. By Order of the Board,  
C. MONTAGUE EDE,  
Secretary.

Hongkong, 1st April, 1913. [525]

## THE HONGKONG, CANTON &amp; MACAO STEAMBOAT COMPANY, LIMITED.

## NOTICE.

NOTICE IS HEREBY GIVEN that a SCIP CERTIFICATE No. 7542 issued 30th May, 1910, for Twenty-Five Shares numbered 39785/39790, 7439/7445 and 27026/27032 of this Company, in the name of GABRIEL FOUILLET OUBER has been LOST. GABRIEL FOUILLET OUBER has been LOST, and should the same not be produced before the 10th April, 1913, New Scrip Certificate will be issued to the said GABRIEL FOUILLET OUBER, and no transactions taking place under the said Scrip Certificate No. 7542 will be recognised by the Company.

W. E. CLARKE,  
Secretary.  
Hongkong, 11th March, 1913. [443]

## NOTICES OF FIRMS

## NOTICE.

FROM This Date and until further Notice MR. PERCY HOBBSON HOLYOAK is authorised to Sign our Firm. REISS & Co.  
Hongkong, 1st April, 1913. [531]

## NOTICE.

IT IS HEREBY NOTIFIED by the SAN SHING LUNG FIRM (新盛隆) of No. 13, Wing Kat Street, Victoria, Hongkong, Sarawak Merchants, that they are proposing to extend their Business and take in new Capital. All the Partners have agreed to this with the exception of the Representative of the Share of CHAU KAM TONG (周錦堂), who died some years ago.

Upon the accounts being taken at the date of his death there was found due to the Firm, for goods obtained by the said CHAU KAM TONG, a sum of more than \$950.00; and after deducting the amount of Capital money subscribed by him and the profits thereon up to date there is still a balance of \$380.00 or thereabouts due to the Firm in respect of his Share.

Unless CHAU KAM TONG, whose whereabouts are unknown (the present Representative of this Share as far as the other Partners are aware), comes forward and pays the amount due by him to the Firm in respect of the Share by the end of the 4th Chinese moon of this year, namely, the 4th day of June, 1913, the said Share will be forfeited and no claims whatever will be entertained in respect thereof.

GOLDREING, BARLOW & MORRELL,  
Solicitors for  
THE SAN SHING LUNG FIRM,  
No. 13, Wing Kat Street,  
Hongkong.  
Dated the 12th March, 1913. [533]

## HONGKONG SHORTHAND AND TYPEWRITING BUREAU.

REPORTING of any Description Undertaken by Competent and Reliable Note-Takers.

Correspondence and Tabulated Work turned out with Accuracy and despatch. Contracts arranged. Secretarial duties undertaken.

H. E. VICTOR,  
Manager,  
10, Queen's Road Central,  
(First Floor).  
Telephone No. 650.  
Hongkong, 3rd March, 1913. [397]

## INTIMATIONS

## LANE, CRAWFORD &amp; Co.

TELEPHONE 97.

ARE NOW SHOWING

## EXCLUSIVE DESIGNS

IN

## CRETONNES

SUITABLE FOR

## LOOSE COVERS

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## CURTAINS

WHICH HAVE BEEN

## SPECIALLY PRODUCED

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SEND FOR PATTERN BOOK.

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LATEST MODEL No. 20.

VISIBLE Writing. Standard Key Board, with Fractions, suitable for Merchants, Engineers, Bankers, Brokers, etc.  
The same Model with French Key Board, also Brief Model or Lawyers and Accountants.  
Special Monthly Terms if desired.

## MacEWEN, FRICKEL &amp; Co.,

SOLE AGENTS FOR HONGKONG AND SOUTH CHINA.  
4, DES VUEX ROAD, HONGKONG. SHAMEN, CANTON. [592]

## INTIMATIONS

TOERANGIE RUBBER COMPANY, LTD.  
(In Liquidation).

SHAREHOLDERS of the above Company, and persons holding shares not registered in their respective names, are hereby notified that in pursuance of the notice sent by registered post to all Shareholders on the 7th day of April, 1913, Claims for Shares in the TOERANGIE (SUMATRA) RUBBER AND PRODUCE ESTATES, LIMITED, in respect of their holding in the TOERANGIE RUBBER COMPANY, LIMITED, must reach the Liquidator before the 17th day of April, 1913.

Claims received after the last mentioned date can be satisfied only by the allotment to the Liquidator of Shares in the TOERANGIE (SUMATRA) RUBBER AND PRODUCE ESTATES, LIMITED, which Shares will be Registered in the name of the Liquidator of this Company. Shares not claimed before the receipt in Hongkong of the Certificate for Shares in the TOERANGIE (SUMATRA) RUBBER AND PRODUCE ESTATES, LIMITED, will be sold and the net proceeds of such sale will be paid to the Registrar of Companies for Credit of the Companies' Liquidation Account.

A. R. LOWE, C.A.,  
Attorney for the Liquidator,  
New Government Building,  
Hongkong, 31st March, 1913. [514]

## FOR SALE.

ANTIQUARIAN CHINESE CURIOS AND EMBROIDERIES, the Valuable Collection of a Private Collector, comprising Chinese Porcelain of the MING and TOWKING DYNASTIES.

Coloured and Blue and White Vases, Plates, Bowls and Figures; Old Bronzes, Jade Ornaments, Embroidered Mandarin Coats, and hanging Wall Pictures.

Such a Valuable Collection has seldom been in any part of the World.

Purchasers are respectfully requested to call at  
FUJII & Co.,  
55, QUEEN'S ROAD CENTRAL,  
First Floor,  
From 10 A.M. till 12 Noon and 2 P.M. till 5 P.M.  
Hongkong, 19th March, 1913. [468]

## GRACA &amp; Co

PRINCE ST. (Hongkong Hotel Building)  
Dealers in  
POSTAGE STAMPS, PICTORIAL  
POST CARDS, CIGARS, BOOKS,  
TOYS, &c.  
Just Received

FRESH SUPPLY OF  
VEGETABLE SEEDS.  
[529]

## BANKS

THE BANK OF TAIWAN, LIMITED.  
(INCORPORATED BY SPECIAL IMPERIAL CHARTER).

Capital ..... Yen 10,000,000  
Capital Subscribed (paid up) ..... Yen 6,250,000  
Reserve Fund ..... Yen 2,620,000

HEAD OFFICE: TAIPEH, FORMOSA.

BRANCHES AND AGENCIES:  
Amoy Swatow Tainan  
Anping Kobe Tamsui  
Canton Nagasaki Tokyo  
Fochow Osaka Yokohama  
Keelung Shanghai

HONGKONG OFFICE,  
3, DES VUEX ROAD.  
Interest allowed on Current Accounts.  
Deposits received on terms which may be had on application.  
K. TSUDZURABARA, Manager.  
Hongkong, 1st May, 1911. [1279]

NEDERLANDSCH-INDISCHE  
HANDELSBANK  
(NETHERLANDS INDIA COMMERCIAL BANK).

ESTABLISHED 1863.

Authorized Capital FL 15,000,000 (£1,250,000)  
Paid up Capital FL 14,905,350 (£1,242,112)  
Reserve Fund FL 5,022,161.27 (£418,513)

HEAD OFFICE: AMSTERDAM.  
HEAD AGENCY: BATAVIA.

LONDON BANKERS:  
THE WILLIAMS DEACONS BANK.  
SWISS BANKER.

BRANCHES AND AGENTS all over the World.

THE BANK transacts every description of Banking and Exchange business, receives money on Current Account at the rate of 2 per cent. per annum on Daily Balances. Rates on Fixed Deposit can be ascertained on application.

E. J. H. VAN DER LINDEN, Acting Manager,  
No. 8, Des Vieux Road Central.  
Hongkong, 5th February, 1913. [121]

## HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL ..... \$15,000,000  
RESERVE FUNDS:  
SHEKING ..... \$1,500,000 at 2/-=\$15,000,000  
SILVER ..... \$17,200,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:  
F. H. ARMSTRONG, Esq., Chairman.  
Hon. Mr. C. H. ROSS, Deputy Chairman.

S. H. DODD, Esq., W. L. PATTERSON, Esq.,  
G. FRIEDLAND, Esq., J. A. PLUMMER, Esq.,  
C. S. GUBBY, Esq., Hon. Mr. E. SHILLIN,  
G. R. LAUREN, Esq., H. A. SIEB, Esq.,  
F. LIEB, Esq.

CHIEF MANAGER:  
Hongkong—N. J. STABE.  
MANAGER:  
Shanghai—A. G. STEPHEN.

LONDON BANKERS:  
LONDON COUNTY AND WESTMINSTER  
BANK, LIMITED.

HONGKONG—INTEREST ALLOWED:  
On Current Account at the rate of Two per cent. per annum on the Daily Balance.

ON FIXED DEPOSITS:  
For 3 months, 2 1/2 per cent. per annum.  
For 6 months, 3 1/2 per cent. per annum.  
For 12 months, 4 per cent. per annum.

N. J. STABE,  
Chief Manager.  
Hongkong, 24th February, 1913. [118]

## THE YOKOHAMA SPECIE BANK, LIMITED.

AUTHORIZED CAPITAL.....Yen 40,000,000  
PAID-UP CAPITAL.....Yen 30,000,000  
RESERVE FUND.....Yen 10,000,000

HEAD OFFICE—YOKOHAMA.  
Branches and Agencies at:  
Antung-Haien Liao-Yang (Fort Arthur)  
Canton Kobe San Francisco  
Changhai London Los Angeles Shanghai  
Dairen (Dalny) Lyons Tientsin  
Fengtian (Mukden) Nagasaki Tientsin  
Hankow Newchwang Tokyo  
Harbin Yokohama  
Hsinchun  
Kobe

INTEREST ALLOWED ON CURRENT ACCOUNTS:  
Deposits received for fixed periods at rates to be obtained on application.

EISHI ONO,  
Manager.  
Hongkong, 31st March, 1913. [441]

## THE MERCANTILE BANK OF INDIA, LIMITED.

AUTHORIZED CAPITAL ..... £1,500,000  
SUBSCRIBED ..... £1,125,000  
PAID UP ..... £625,000  
RESERVE FUND ..... £15,000

HEAD OFFICE:  
40, Threadneedle Street,  
LONDON, E.C.

BRANCHES:  
Bombay Calcutta  
Canton Kobe  
Cebu Manila  
Colon Mexico  
Hankow Peking  
Hongkong San Francisco  
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AGENTS IN JAPAN:  
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BANKERS:  
BANK OF ENGLAND,  
LONDON JOINT STOCK BANK, LTD.

Every description of Banking and Exchange business transacted. Stocks and Shares bought and sold on account of Clients. Letters of Credit granted on Agents and Correspondents all over the world.

INTEREST allowed on Current Accounts at 2 per cent. per annum on Daily Balance and on Fixed Deposits at rates which may be ascertained on application.

F. C. MACDONALD,  
Manager.  
Hongkong, 18th March, 1913. [909]

## ENTERTAINMENTS

## THEATRE ROYAL. NEW BANDMANN OPERA Co.

## TO-NIGHT! TO-NIGHT!

APRIL 4TH:  
For the First Time in Hongkong,  
Mr. George Edwards' Great Musical Play  
"AUTUMN MANOEUVRES."

or "THE GAY HUSBAND" from the Adelphi Theatre, London.

SATURDAY, APRIL 5TH:  
"THE NIGHT BIRDS."

MONDAY, APRIL 7TH:  
"THE SUNSHINE GIRL."

TUESDAY, APRIL 8TH:  
"PRINCESS CAPRICE."

WEDNESDAY, APRIL 9TH:  
"THE COUNT OF LUXEMBOURG."

THURSDAY, APRIL 10TH:  
FAREWELL PERFORMANCE,  
Particulars to be Announced.

PRICES AS USUAL.  
Doors Open at 8.30. Commence at 9 P.M. Sharp.  
Booking at S. MOUTRIE & Co.  
Hongkong, 1st April, 1913. [520]

## BIJOU

9.15 P.M.—PROGRAMME—9.15 P.M.

NEWS IN PICTURES  
(Pathé International Gazette).

ALL NEW COMICS  
THE MOUSCHACHS and THE MAIDS  
NICK WINTER'S NEW RUPIL  
SATCHO FOR THE GOOD  
WAITING FOR MOTHER  
ABBREVIATIONS.

MISS VIOLET BONETTA  
(a) "Up in the Blue, Blue Sky."  
(b) "I could learn to love you."

MISS ORCILE STEPHANO  
(a) "Listening."  
(b) "All that I ask is Love."

7.15 P.M.—PICTURES ONLY—7.15 P.M.  
Hongkong, 3rd April, 1913. [61]

## BANKS

## HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed on the Minimum Monthly Balances at 3 1/2 per cent. per annum.

Depositors may transfer at their option balance \$100 or more to the HONGKONG AND SHANGHAI BANK to be placed on FIXED DEPOSIT at 4 per cent. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION.  
N. J. STABE, Chief Manager  
Hongkong, 1st July, 1911. [19]

## INTERNATIONAL BANKING CORPORATION.

HEAD OFFICE: 60, Wall Street, New York.  
LONDON OFFICE: 36, Bishopsgate, E.C.

BRANCHES:  
Bombay Calcutta  
Canton Kobe  
Cebu Manila  
Colon Mexico  
Hankow Peking  
Hongkong San Francisco  
Shanghai Yokohama

CAPITAL AND SURPLUS ..... \$7,060,000  
equal £1,450,000

EVERY DESCRIPTION OF BANKING BUSINESS transacted, CURRENT ACCOUNTS opened on the usual terms.

DEPOSITS RECEIVED, fixed for one year at 4 per cent. per annum, or for shorter periods, at rates which may be ascertained on application.

BILLS NEGOTIATED and COLLECTED MAIL and TELEGRAPHIC REMITTANCES made.

LETTERS OF CREDIT and DRAFTS granted on all the principal cities in the world.

THE BANK'S CIRCULAR LETTERS OF CREDIT are available all over the world.

COMMERCIAL LETTERS OF CREDIT issued.

PURCHASE and SALE of Stocks and Shares effected.

TRAVELLERS' CHECKS sold and cashed GEORGE HOGG, Manager.

9, Queen's Road, Hongkong, 2nd November, 1912. 220

## THE CHARTERED BANK OF INDIA AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1853.  
HEAD OFFICE—LONDON.

PAID UP CAPITAL ..... £1,200,000  
RESERVE FUND ..... £1,650,000  
RESERVE LIABILITY OF PROPRIETORS ..... £1,200,000

FOREIGN EXCHANGE and General Banking business transacted. CURRENT ACCOUNTS opened and FIXED DEPOSITS received for 2 years or shorter periods at rates which will be quoted on application.

WM. DICKSON,  
Manager.  
Hongkong, 12th April, 1912. [175]





**NAPIER  
JOHNSTONE'S**

"SQUARE BOTTLE"

**WHISKY.**  
UNVARIABLE FOR OVER  
**150 YEARS.**

THE SAME TO-DAY AS IN  
**1745.**

**BEWARE OF  
IMITATIONS.**

SOLE AGENTS IN HONGKONG.  
**LANE CRAWFORD & CO.,**  
and from ALL WINE MERCHANTS.

**TRY**

Beecham's Pills, they are just the thing as a family medicine. Nothing to be compared with them has yet been put before the public. For over half a century this medicine has been an easy First Favourite in countless households and the name and fame of Beecham's Pills have spread all over the world. The reason for the enormous popularity of this remedy is not far to seek. Experience has shown that there is nothing better for derangements of the stomach and digestive organs generally. Taken in accordance with directions.

**BEECHAM'S**

Pills give quick relief, stimulate the organs to healthy action and have a tonic effect upon the whole system. If you have not tried them and have any doubt as to their real value and efficacy, get a box and judge for yourself. You will find Beecham's Pills a valuable agent and unequalled in regulating the stomach, bowels, liver, and kidneys, and restoring the powers of digestion. They increase the appetite, promote assimilation of food and establish good health. No household should ever be without a box. Many thousands of families have proved the value of Beecham's

**PILLS**

#### JUST UNPACKED.

A Splendid Assortment of the following Latest Novelties:

Up-to-date 'Stylish Ladies' Side and Back Combs, Slides and Barrettes, Dressing and Scarf Combs and Fancy Combs.

The "Corvoral" Invisible Fringe Nets.

Finest Quality Real Human Hair—Indispensable to the Present Style of Hair Dressing.

Light Brown, Mid Brown and Dark Brown.

**HOOSAIN-ALI & Co.**  
No. 14, Queen's Road Central  
Hongkong, 21st February, 1912. [45]

**CHAPOTEAU'S  
MORRHUOL**

Superior to Emulsions of Cod Liver Oil.  
Each tiny Morrhuol capsule represents the medicinal value of a teaspoonful of oil.  
Recommended at the Paris Academy of Medicine, for loss of appetite and flesh, to patients with consumptive tendencies.  
Sold in bottles of 100 Capsules.  
Sold by all Chemists.

**THE NEW FRENCH REMEDY,  
THERAPION NO. 1**  
CURES DIARRHOEA, NERVOUSNESS, WITH OR WITHOUT  
**THERAPION NO. 2**  
CURES BLOOD POISON, BAD LEGS, SKIN ERUPTIONS,  
**THERAPION NO. 3**  
CURES CHRONIC NEURALGIA, MIGRAINE, SCIATICA, RHEUMATISM,  
GOUT, BRUISES, SWELLINGS, AND ALL AFFECTIONS OF THE  
BLOOD. IT IS A PURELY VEGETABLE REMEDY, AND IS  
THE ONLY ONE WHICH DOES NOT CAUSE ANY HARM.  
IT IS THE ONLY REMEDY WHICH CAN BE USED IN ALL  
CASES OF ACUTE AND CHRONIC DISEASE.  
IT IS THE ONLY REMEDY WHICH CAN BE USED IN ALL  
CASES OF ACUTE AND CHRONIC DISEASE.  
IT IS THE ONLY REMEDY WHICH CAN BE USED IN ALL  
CASES OF ACUTE AND CHRONIC DISEASE.

#### HAMBURG LETTER.

[SPECIALLY WRITTEN FOR THE "HONGKONG DAILY PRESS".]

HAMBURG, March 12th.  
BANK REPORTS.

The reports of the Deutsche Bank of Berlin and the Dresden Bank of Dresden differ very little in the tenor of their remarks on trade during the past year. Both agree that, in spite of the feeling of political uneasiness arising from the war in the Balkan Peninsula during the latter part of it, it has been one of unusual activity, as shown by the record figures of exports and imports and of the goods traffic receipts of the German railways, the latter amounting to 1,991 million marks, or 138 millions more than in 1911. Particular stress is laid upon the fact that the imports of gold have exceeded the exports by 227,617,000 marks, and that this should have been so in the face of heavy remittances against the large amounts due abroad and a stringent money market, consequent upon the extensive requirements of the home trade, is ascribed in part to the foresight of the Reichsbank in timely providing for any emergency by the acquisition of a large stock of foreign bills of exchange and securities which helped to refund the foreign capital withdrawn and to pay for the quantity of raw materials imported. At any rate it has been accomplished without recourse to outside assistance, and this the Dresden Bank looks upon as a complete refutation of the assertion of part of the foreign Press that the capital of Germany no longer suffices for the requirements of her trade and that she does not possess the means to carry on a war of any duration. With a view to correct such erroneous ideas the directors have a short time ago published a pamphlet in German, English, French and Spanish on the economic strength of Germany, of which 40,000 copies have been addressed to foreign governments, private firms, political, economic and scientific bodies, and to daily papers and periodicals all over the world, and they trust they may conclude from the numerous replies already received and still coming in that it has attracted attention and may answer the purpose for which it was written.

The Deutsche Bank gives the following figures illustrative of the increase in the public wealth of the kingdom of Prussia: The total assessments to the income tax amounted to 6,086 million marks in 1899, to 13,710 in 1910, 14,487 in 1911 and to 15,340 last year. They possess a special interest at the present moment as bearing on the proposed *Vermögens Abgabe* mentioned in my last letter, Prussia being credited with 60 per cent. of the total wealth of the empire.

Both reports agree that the prospects of trade depend entirely on political developments and their effects on the money markets. The Dresden Bank seems inclined to take a hopeful view of the future believing that common-sense will prevail and that the Great Powers will not permit dissensions between Rumania and Bulgaria, or the other Balkan States, nor difficulties arising out of the delimitation of Albania to lead to more serious complications and that with the restoration of peace a return of activity may be expected. The Deutsche Bank is less sanguine, being of opinion that after the "stormy" expansion of the last few years, trade in Germany will require a period of rest to settle down on a new basis.

The Deutsche Bank states their aggregate turn-over to have reached 132 milliard marks last year against 126 in the previous one, the increase, being principally in the business of their branch offices. The available balance on profit and loss account, after deducting working expenses and taxes as well as 4 million marks placed to the credit of buildings, furniture, accounts and M400,000 placed to that of dividend sheet stamps, but including the balance brought forward from last year of M2,569,432.33, amounts to M34,348,244.12, out of which it is proposed to pay:

A dividend to shareholders of 12 per cent.	M 12,000,000.00
Bonus to employees (6.48% against 6.13% in 1911)	2,850,000.00
Fees to directors and local committees	978,494.62
To allocate to reserve fund B	2,500,000.00
To carry forward to new account	3,019,749.50
The reserves now amount to	
Account A ordinary reserves	66,883,031.30
Account B special reserves	39,095,316.42
Accounts current reserve fund	7,016,652.28
	M112,500,000.00

equal to 56 1/2 per cent. of the share capital of M200,000,000.00. The turn-over of the Dresden Bank remains a long way behind that of the Deutsche Bank, although the share capital is the same; it totals up to a trifling over 97 milliard marks against 91.15 last year. The gross earnings amount to M41,297,877.00 against M40,193,050.00, and the net profits to M25,115,928.00 against M24,673,615.00, which permits the distribution of a dividend of 8 1/2 per cent. to the shareholders (the same as last year). Out of the remainder

**WM. POWELL,  
LTD.**

TELEPHONE 345.

**TAILORS and OUTFITTERS**

EVERYTHING FOR GENTLEMEN'S WEAR.

**CHOICE  
SUMMER  
MATERIALS**  
now showing  
in our

**FIT AND STYLE  
GUARANTEED.**

**TAILORING  
DEPARTMENT.**

(All Garments made on the Premises.)

**WILLIAM POWELL, LTD.**

**THE "SANITAS" BEST  
DISINFECTANTS.**

All Kinds and for All Purposes.

AS SUPPLIED TO H.M. GOVERNMENT DEPARTMENTS.

**"SANITAS-OKOL"** 20 times the co-efficient of carbolic acid. The ideal disinfectant for use in the Tropics. Highest efficiency and lowest cost. Powerful Lysolicide. Unaffected by organic matter, and miscible with both fresh and salt water.

**"SANITAS-BACTOX"** (Saponified Cresols of the same (20) guaranteed co-efficiency). Homogeneous, and miscible with fresh water.

**"SANITAS-SOLDIS"** a cheap but concentrated Coal Tar Disinfectant of the greatest reliability and guaranteed efficiency.

Supplies of the "SANITAS" DISINFECTANTS may be had of

THE MALACCA GENERAL STORES, LTD., Malacca, F.M.S.  
Messrs. FRITCHARD & Co., Penang, S.S.  
THE MEDICAL HALL, Battery Road, Singapore.  
THE SINGAPORE DISPENSARY, 12, Battery Road, Singapore.  
THE BRITISH DISPENSARY, 4, Battery Road, Singapore.  
THE BORNEO Co., Singapore.  
THE DISPENSARY, Ltd., 43b, Raffles Place, Singapore.

Allotted to the council of administration M1,171,283.00  
Managing directors, their deputies and the local committees of the numerous branch offices 3,056,123.00  
The employees 2,375,000.00  
Pension fund 496,824.00  
Reserve account for stamps on the issue of new dividend sheets 260,000.00

whilst M600,000.00 will be written off on buildings, etc., account and M276,598.00 be carried forward, all subject to the approval of the general meeting.

The reserve funds will then amount to M61,000,000.00, equal to 30 1/2 per cent. of the share capital, and the pension fund to M4,200,000.00; besides the latter there are two special benevolent funds amounting together to M253,000.00.

THE PATRIOTIC LEVY ON PROPERTY.

It appears that the Federal Council has sanctioned the plan of a levy on property, but as the Reichstag has adjourned over the holidays nothing authentic as to the details of the measure is likely to transpire until after Easter; surmises are numerous, but the only points that seem assured are the exemption of fortunes below M10,000.00 and payment by instalments.

THE STATE OF TRADE.

Trade remains exceedingly dull and inactive; prices, however, of most articles are on the whole well sustained. The general feeling is becoming more hopeful in consequence of the *communiqués* of the Austro-Hungarian and Russian governments regarding the reduction of their armaments and the declaration of Mr. Asquith in the House of Commons on Monday. Still until the stringency in the money market shows signs of relaxing a revival of activity is hardly to be expected and although the conclusion of peace and the settlement of all pending political difficulties would no doubt cause a very large proportion of capital now held back to be restored to circulation, the demand on the other hand from all quarters is likely to be so great that rates will probably remain high all through the

summer. A London financial paper estimates the aggregate of State loans waiting for a favourable opportunity to be issued at £210,000,000—a figure that does not, however, include Russian requirements. The Prussian issue last week cannot be called a success, for, although the 150 million Consols were over-subscribed, about 50 per cent. of the 400 million treasury bonds, half of the proceeds of which are to be applied to the repayment of bonds now maturing, have not all been taken up by the public.

#### PROBLEM OF IMPERIAL UNION.

GOLD MEDAL FOR SCIENTIFIC INQUIRY.

An interesting announcement is made in the new number of *United Empire*, which is the monthly journal of the Royal Colonial Institute. The Council have decided to offer annually a gold medal for the best research monograph on some subject, which they will select, bearing directly upon the practical problem of the closer and permanent union of the Empire. The medal is to be accompanied by a hundred guineas and also honorary fellowship of the Institute for life, a privilege ordinarily to be obtained only by paying twenty-three pounds. Monetary rewards may also be given for unsuccessful contributions of merit. The subject set for the present year is that of the interaction, if any, between trade and foreign policy, with a view to ascertaining whether Imperial co-operation in defence need involve any measure of Imperial co-operation in trade. The confusion which exists in regard to this fundamental question appears in connection with recent official proposals of Imperial union, which are cited in *United Empire*, where all the particulars of the competition may be found. The address of the Institute is Northumberland Avenue, London.

#### SHIPPING REPORTS.

The British str. *Changsha* reports: After first night leaving Sydney, weather fine throughout.

#### TO LET.

**FLATS, "WILD DELL," No. 147,** Wanchai Road, Newly Built, each Flat with 3 ROOMS; Kitchen, Bathroom, and Servants' Quarters. Quiet Locality. No. 11, SEYMOUR ROAD.  
Apply to—  
**TSANG KIL-FAN,**  
Comptroller Department,  
HONGKONG & SHANGHAI BANKING CORPORATION.  
Hongkong, 1st April, 1913. [522]

**TO LET.**  
From 1st February, 1913.  
**UNFURNISHED, 6, Mountain View, Peak,** containing SIX ROOMS.  
Apply—  
**W. R. LOXLEY & Co.,**  
York Buildings, Chater Road  
Hongkong, 17th December, 1912. [72]

**TO LET.**  
No. 2nd FLOOR, No. 2, PIPER STREET.  
**ONE-ROOMED OFFICE.**  
Apply Property Office.  
**JARDINE, MATHESON & Co., Ltd.**  
Hongkong, 23rd May, 1912. [66]

**TO LET.**  
No. 2 WEST END TERRACE, Shamoen.  
From 1st May, 1913.  
153, PRAYA EAST, GODOWN.  
FOR SALE or TO LET.  
Unfurnished, a HOUSE at The Peak  
Apply—  
**THE HONGKONG LAND INVESTMENT AND AGENCY Co., Ltd.**  
Hongkong, 1st April, 1913. [65]

**TO LET.**  
No. 21, SHELLEY STREET.  
No. 35, CONDUIT ROAD, 6 ROOMS  
Unfurnished, Electric Light, from 1st May, 1913.  
The "EYRIE," No. 13, Peak, To Let  
Furnished.  
"LYEEMUN," Barker Road, No. 134, Peak, To Let: Furnished or Unfurnished, 30th November, 1913. 6 ROOMS.  
"CRAIG EYRIE," No. 4, The Peak, To Let. 8 ROOMS; Tennis and Croquet Lawns; Fine Situation.  
No. 119th, THE PEAK, Furnished, from Middle of April until end of October, 1913. FOUR BEDROOMS, Tennis Court and Garden.  
DES VUEX VILLAS, No. 52, PEAK, 5 ROOMS.  
From 1st February, 1913, MERION, No. 10, PEAK, Furnished or Unfurnished, 6 ROOMS To Let or For Sale. "GLENSHIEL," No. 124, Barker Road, Peak, 5 ROOMS, from 1st March, 1913.  
For Sale. "HARTING and BOGATE" on part of Kowloon Inland Lot No. 1154.  
Apply to—  
**LINSTEAD & DAVIE,**  
3rd Floor, Alexandra Buildings  
Hongkong, 2nd April 1913. [64]

**TO LET.**  
No. 2, PARK ROAD.  
4-Roomed Bungalow with Tennis Court. Commands splendid View of Harbour.  
For Rent, etc., please apply to—  
**YAP HOK LING,**  
No. 4, Cyprian Terrace.  
Hongkong, 28th March, 1913. [507]

**TO LET—AT KOWLOON.**  
**NEW MODERN ROOMED FLATS,** with Two Bathrooms, Pantry, Kitchen and Servants' Quarters. Bathrooms fitted with English Baths. Kitchen has English cooking Range and Hot Water Boiler. Electric Light throughout. Ready for occupation about Middle March.  
ALSO  
**NEW FIVE-ROOMED SEMI-DETACHED and TERRACE HOUSES** with Tennis Courts. Possession about Middle March.  
Apply to—  
**HUMPHREYS ESTATE & FINANCE Co., Ltd.**  
Alexandra Buildings  
Hongkong, 12th February, 1913. [306]

**TO LET.**  
**SHOP in ALEXANDRA BUILDINGS.**  
Apply—  
**A. S. WATSON & Co., Ltd.,**  
Alexandra Buildings  
Hongkong, 27th November, 1912. [66]

**TO LET.**  
**GODOWN, No. 145, Wanchai Road.**  
Apply to—  
**KWONG SANG HONG, LTD.,**  
248, Des Vaux Road Central (Office) or 93, Praya East (Warehouse).  
Hongkong, 10th February, 1913. [291]

**TO LET.**  
**SHOP, No. 12, Queen's Road Central.**  
OFFICES, Nos. 12 and 14, Queen's Road Central.  
No. 5, STEWART TERRACE, PEAK.  
Apply to—  
**M. J. D. STEPHENS,**  
Hongkong, 28th March, 1913. [510]

**TO LET.**  
**A HOUSE in KNOTSFORD TERRACE.**  
Apply—  
**THE HONGKONG LAND INVESTMENT AND AGENCY Co., Ltd.**  
Hongkong, 28th March, 1913. [506]

**TO LET.**  
**No. 27, ROBINSON ROAD. SIX ROOMS, with Outhouse, Commanding a Fine View of the Harbour.**  
Apply to—  
**F. X. D'ALMADA e CASTRO,**  
33, Queen's Road Central.  
Hongkong, 18th January, 1913. [204]

**TO LET.**  
**NOS. 38 and 40, QUEEN'S ROAD CENTRAL, 1st Floor, from 1st April next. Suitable for an Office. Central locality.**  
Apply—  
**H. BUTTONJEE & SON,**  
Hongkong, 27th March, 1913. [502]

**TO LET.**  
**LARGE SUBSTANTIALLY-BUILT GODOWN, situated on Water Front, East Point.**  
For further particulars apply Property Office.  
**JARDINE, MATHESON & Co., Ltd.**  
Hongkong, 15th August, 1912. [67]

#### NOTICES TO CONSIGNEES.

FROM EUROPE.

**THE H.A.L. Steamship.**

**"SITHONIA."**  
Captains Kotite, having arrived. Consignees of Cargo are hereby informed that their goods are being landed and placed at their risk in the Godowns and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence delivery may be obtained against Bills of Lading countersigned by the Undersigned.  
Optional Cargo will be carried on unless notice to the contrary be given To-DAY.  
All Claims must be presented within ten days of the steamer's arrival here, after which date they cannot be recognized.  
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 5th April will be subject to rent.  
All broken, chafed, and damaged goods must be left in the Godowns, where they will be examined on the 5th April, at 9.30 a.m.  
No Fire Insurance will be effected by us in any case whatever.

This Steamer brings on Cargo:  
Ex.s.s. "Ruma" from Skutumpah.  
Ex.s.s. "Jeld" from Drammen.  
Ex.s.s. "Fari" from Christiania.  
Ex.s.s. "Brunka" from Skien.  
**HAMBURG-AMERIKA LINIE.**  
Hongkong Office.  
Hongkong, 30th March, 1913. [526]

**"BEN" LINE OF STEAMERS.**  
**NOTICE TO CONSIGNEES.**  
**S.S. "BENAVON."**  
FROM LEITH, MIDDLESBRO', LONDON AND STRAITS.  
CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Co., Ltd., whence and/or from the wharves delivery may be obtained.  
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 5th April will be subject to rent.  
All Claims against the Steamer must be presented to the Undersigned on or before the 14th April, or they will not be recognized.  
All broken, chafed and damaged Goods are to be left in the Godowns, where they will be examined on the 5th April, at 11 a.m.  
No Fire Insurance has been effected.  
Bills of Lading will be countersigned by  
**GIBB, LIVINGSTON & Co.,**  
Agents.  
Hongkong, 29th March, 1913. [515]

**EAST ASIATIC COMPANY, LIMITED, COPENHAGEN.**  
**NOTICE TO CONSIGNEES.**  
**THE Steamship**

**"INDIEN"**  
having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., Kowloon, and West Point Godowns, whence delivery may be obtained.  
Optional Cargo will be forwarded on unless intimation is received from the Consignees before NOON To-DAY requesting it to be landed here.  
No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 7th April will be subject to rent.  
All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 7th April, at 2.30 p.m.  
All Claims must reach us before the 14th April, or they will not be recognized.  
No Fire Insurance will be effected.  
Bills of Lading will be countersigned by the Undersigned.  
**MELCHERS & Co.,**  
Agents.  
Hongkong, 31st March, 1913. [527]

**NORDDEUTSCHER LLOYD, BREMEN. IMPERIAL GERMAN MAIL LINE.**  
**NOTICE TO CONSIGNEES.**  
**THE Steamship**

**"COBLENZ."**  
having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Limited, Kowloon, and West Point Godowns, whence delivery may be obtained.  
Optional Cargo will be forwarded on unless intimation is received from the Consignees before NOON To-DAY requesting it to be landed here.  
No Claims will be admitted after the Goods have left the Godowns, and all goods remaining undelivered after the 8th inst. will be subject to rent.  
All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 8th inst., at 9.30 a.m.  
All Claims must reach us before the 15th inst., or they will not be recognized.  
No Fire Insurance will be effected.  
Bills of Lading will be countersigned by the Undersigned.  
**NORDDEUTSCHER LLOYD, MELCHERS & Co.,**  
General Agents.  
Hongkong, 1st April, 1913. [4]

**NORDDEUTSCHER LLOYD, BREMEN. IMPERIAL GERMAN MAIL LINE.**  
**NOTICE TO CONSIGNEES.**  
**THE Steamship**

**"LUETZOW"**  
having arrived, Consignees of Cargo are hereby informed that their Goods, with the exception of Opium, Treasure and Valuables, are being landed and stored at their risk into the hazardous and/or extra-hazardous Godowns of the Hongkong and Kowloon Wharf and Godown Company, Ltd., Kowloon, and West Point Godowns, whence delivery may be obtained.  
Optional Cargo will be forwarded on unless intimation is received from the Consignees before NOON To-DAY requesting it to be landed here.  
No Claims will be admitted after the Goods have left the Godowns, and all goods remaining undelivered after the 9th inst. will be subject to rent.  
All broken, chafed, and damaged goods are to be left in the Godowns, where they will be examined on the 9th inst., at 9.30 a.m.  
All Claims must reach us before the 16th inst., or they will not be recognized.  
No Fire Insurance will be effected.  
Bills of Lading will be countersigned by the Undersigned.  
**NORDDEUTSCHER LLOYD, MELCHERS & Co.,**  
General Agents.  
Hongkong, 2nd April, 1913. [4]











# PENINSULAR & ORIENTAL

## STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
SHANGHAI, MOJI, KOBE, NILE AND YOKOHAMA	Capt. H. Powell	2 p.m. 4th April.	Freight and Passage.
SHANGHAI	DEVANHA, Capt. W. R. Hickey	About 10th April.	Freight and Passage.
LONDON VIA USUAL PORTS	ASSAYE, Capt. G. W. Cockman, R.N.R.	Noon, 12th April.	See Special Advertisement.
LONDON AND ANTWERP VIA SINGAPORE, PENANG, COLOMBO, PORT SAID AND MARSEILLES	NYANZA, Capt. H. N. Rivers, R.N.R.	About 16th April.	Freight and Passage.

All the above Steamers are fitted with Wireless Telegraphy.

For Further Particulars apply to  
E. A. HEWITT,  
Superintendent.  
Hongkong, 4th April, 1913.

# CHINA NAVIGATION CO., LD.

FOR	STEAMERS	TO SAIL
SHANGHAI	"CHENAN"	On 5th Apr. 8 p.m.
TIENTSIN	"HUICHOW"	On 8th Apr. Noon.
MANILA, CEBU AND ILOILO	"KAIFONG"	On 8th Apr. 4 p.m.
SHANGHAI	"CHINHUA"	On 10th Apr. 4 p.m.

**DIRECT SAILINGS TO WEST RIVER, Twice Weekly.**  
S.S. "LINTAN" and S.S. "SANUL."

**MANILA LINE—TWIN SCREW STEAMERS "TEAN" and "TAMING."**  
Saloon accommodation Amidships; Electric Fans fitted; Extra State-rooms on Deck aft. Saloon accommodation of S.S. "KAIFONG" is situated on Deck aft; Electric Fans fitted.

**SHANGHAI LINE—FAST SCHEDULE TWIN SCREW STEAMERS**  
("ANHUI," "CHENAN," "CHINHUA" and "LINAN") with excellent accommodation. Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon. Leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through Bills of Lading to all Yangtze and Northern China Ports.

**N.B.—Passengers must embark before Midnight on SATURDAY, for the SUNDAY Morning sailings. A Co.'s launch leaves Murray Pier at 10 o'clock every SATURDAY Night.**

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Woosung.

**REDUCED FARES:—SINGLE \$45.....RETURN \$75.**

For Freight or Passage apply to—  
HONGKONG, 2nd April, 1913. **BUTTERFIELD & SWIRE, AGENTS** [7]

# DOUGLAS STEAMSHIP CO., LD.

## HONGKONG-SOUTH CHINA COAST PORTS

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

# SWATOW, AMOY AND FOOCHOW

## AND RETURN.

STEAMSHIP	CAPTAIN	LEAVING
"HAIYAN"	Capt. J. S. Sooh	FRIDAY, 4th April, at 10 A.M.
"HAIYANG"	Capt. A. E. Hodgins	TUESDAY, 8th April, at 11 A.M.
"HAIHING"	Capt. W. C. Passmore	FRIDAY, 11th April, at 11 A.M.

**FOR SWATOW AND RETURN.**  
(Occupying 3 Days).  
"HAIMUN" ... Capt. J. W. Evans ... (SUNDAY, 6th April, at 10 A.M. / WEDNESDAY, 9th April, at 11 A.M.)

Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier).

For Freight and Passage, apply to—  
**DOUGLAS, LAPRAIK & Co., GENERAL MANAGERS.**  
Hongkong, 3rd April, 1913.

# THE EASTERN & AUSTRALIAN

## STEAMSHIP CO., LTD.

**MAIL SERVICE TO AUSTRALIA VIA MANILA.**

STEAMER	ARRIVE HONGKONG FROM AUSTRALIA	LEAVE HONGKONG FOR AUSTRALIA
EASTERN	4th Apr.	On 26th Apr. 11 A.M.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. A State-Lounge has Electric Fans. A duly qualified Doctor and Stewards are carried.

For further particulars apply to  
**GIBB, LIVINGSTON & Co., AGENTS.**

# HAMBURG-AMERIKA LINIE.

## IN CONJUNCTION WITH

### DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, BREMEN and HAMBURG and to NEW YORK and from MANILA, HONGKONG and JAPAN to VANCOUVER (B.C.) and PORTLAND (Or.)

**TAKING CARGO** at Through Rates to all European, North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and Paris, and all North and South American Ports.

# NEXT SAILINGS FROM HONGKONG:

OUTWARD.	HOMEWARD.
For SHANGHAI, KOREA and YOKOHAMA:	For HAVRE and HAMBURG:
S.S. BOYNE ... 5th Apr.	S.S. SCANDIA ... 16th Apr.
S.S. LIBERIA ... 13th Apr.	For MARSEILLES and HAMBURG:
S.S. ALGERIA ... 17th Apr.	S.S. SPEZIA ... 17th Apr.
S.S. SEGOVIA ... 8th May.	For ROTTERDAM, BREMEN, HAMBURG and ANTWERP:
S.S. FURST BUELOW ... 19th May.	S.S. SACHSEN ... 18th Apr.
S.S. BIRKENFELS ... 24th May.	For HAVRE, HAMBURG and ANTWERP:
S.S. AXONIA ... 24th May.	S.S. SENEGAMBIA ... 21st Apr.
S.S. PREUSSEN ... 24th June.	For BREMEN and HAMBURG:
	S.S. LIBERIA ... 15th May.
	For ROTTERDAM, BREMEN and HAMBURG:
	S.S. BAYERN ... 20th May.

For Further Particulars, apply to—  
**HAMBURG-AMERIKA LINIE, Hongkong Office.**  
Hongkong, 1st April, 1913.

# TOYO KISEN KAISHA.

## IMPERIAL JAPANESE TRANS-PACIFIC MAIL LINES.

### SAN FRANCISCO LINE.

Operating the THREE TRIPLE SCREW TURBINE Steamers  
**CHIYO MARU, SHINYO MARU and TENYO MARU.**  
Speed 21 KNOTS, Displacement 22,000 TONS.

and the TWIN SCREW S.S. "NIPPON MARU."  
INTERMEDIATE STEAMER.  
Speed 18 KNOTS, Displacement 11,000 TONS.

STEAMER	CAPTAIN	DATE OF SAILING.
NIPPON MARU	A. G. Stevens	SATURDAY, 5th April, Noon.
TENYO MARU	E. Bent	TUESDAY, 8th April, at Noon.
SHINYO MARU	H. S. Smith	TUESDAY, 29th April, at Noon.
CHIYO MARU	W. W. Greene	TUESDAY, 9th May, at Noon.

The S.S. "NIPPON MARU" will be despatched for SAN FRANCISCO via SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and HONOLULU on SATURDAY, the 5th April, at Noon.

# SOUTH AMERICA LINE.

## (In Connection with the NATIONAL RAILWAYS of MEXICO at MANZANILLO and the TEHUANTEPEC NATIONAL RAILWAY at SALINA CRUZ.)

The Only Regular Direct Service to MEXICAN, CHILIAN and PERUVIAN PORTS

The Steamers—  
**BUYO MARU, HONGKONG MARU and KIYO MARU**

Fly between HONGKONG and CORONEL via MOJI, KOBE, YOKOHAMA, HONOLULU, MANZANILLO, SALINA CRUZ, CALLAO, ARICA, IQUIQUE and VALPARAISO.

STEAMER	TONS	DATE OF SAILING.
HONGKONG MARU	11,000	WEDNESDAY, 4th June, at Noon.
KIYO MARU	10,500	TUESDAY, 5th Aug. at Noon.
BUYO MARU	10,500	

ALL STEAMERS are equipped with JAPANESE GOVERNMENT WIRELESS TELEGRAPH APPARATUS and POST OFFICES.

**SPECIAL RATES:—To OFFICERS of the ARMY and NAVY, members of the CIVIL and CONSULAR SERVICES, and to MISSIONARIES.**

Through bookings to all important points and AROUND THE WORLD

For Full Particulars as to Passage and Freight, apply to  
**S. MORIMOTO, AGENT, King's Building (Opposite Blake Pier).**

# OSAKA SHOSHEN KAISHA.

## REGULAR SERVICES, PROPOSED SAILINGS FROM HONGKONG.

### (Subject to Alteration).

### TRANS-PACIFIC LINE.

Connecting at TACOMA and SEATTLE with THE CHICAGO, MILWAUKEE and PUGET SOUND RAILWAY AND THE CHICAGO, MILWAUKEE and ST. PAUL RAILWAY (The only direct train service, without transshipment, also shortest and fastest route, from the Pacific Coast to Chicago). Taking cargo on through Bills of Lading to all Overland Common Points in the U.S.A. and Canada, also to the principal ports in Mexico, Central and South America.

# FOR VICTORIA, B.C. AND TACOMA VIA JAPAN PORTS.

Steamer	Captain	Leaving
"SEATTLE MARU"	T. Saito	TUESDAY, 22nd April, at 2 p.m.
"MEXICO MARU"	N. Kobayashi	WEDNESDAY, 30th April, at 2 p.m.
"OHIO MARU"	S. Nomoto	SATURDAY, 17th May, at 2 p.m.
"CANADA MARU"	K. Hori	WEDNESDAY, 28th May, at 2 p.m.
"TACOMA MARU"	T. Hamada	THURSDAY, 12th June, at 2 p.m.
"PANAMA MARU"	J. Kame	WEDNESDAY, 25th June, at 2 p.m.

Calling at SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and YOKOHAMA. Calling at MOJI, KOBE, YOKOHAMA and YOKOHAMA.

These Newly-Built Steamers have fast speed and are fitted with the Wireless Apparatus. A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given toward Express connection.

# JAPAN-BOMBAY LINE.

FOR BOMBAY VIA SINGAPORE, PENANG and COLOMBO.

Steamer	Captain	Leaving
"INDO MARU"	K. Komiya	SATURDAY, 26th April, at 4 p.m.
"LUZON MARU"	H. Yamamoto	SUNDAY, 25th May, at 4 p.m.
"SAIGON MARU"	T. Yamaguchi	SATURDAY, 26th June, at 4 p.m.

FOR KOBE.  
"LUZON MARU" ... H. Yamamoto ... SATURDAY, 19th April, at 4 p.m.  
"SAIGON MARU" ... T. Yamaguchi ... WEDNESDAY, 21st May, at 4 p.m.  
"INDO MARU" ... K. Komiya ... SUNDAY, 22nd June, at 4 p.m.

# CHINA & FORMOSA LINE.

FOR FOOCHOW VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"KAIJO MARU"	Y. Yamamoto	WEDNESDAY, 9th April, at Noon.

FOR TAMSUI VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"DAIGI MARU"	S. Tokushige	SUNDAY, 6th April, at Noon.
"DAIJIN MARU"	M. Nagano	SUNDAY, 13th April, at Noon.

FOR ANPING AND TAKAO VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"SOSHU MARU"	K. Tachiro	

FOR CANTON.

Steamer	Captain	Leaving
"SOSHU MARU"	K. Tachiro	

These Steamers of Coast and Formosa Line have Excellent accommodation for First and Second Class Passengers and are fitted with Electric Light and Fans.

These Steamers will arrive at and depart from Soon Yip Wharf (near the Harbour Office, Praya Central).

For FURTHER INFORMATION, apply to  
**Z. KAMIYA, MANAGER**  
491-778-7 Second Floor, No. 1, Queen's Building

# PHILIPPINES S.S. CO

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO	4000	McMurray	Manila, Mangarin, Iloilo and Cebu	On 7th Apr. 4 p.m.
RUBI	4000	J. Miller	Manila, Mangarin, Iloilo and Cebu	On 17th Apr. 4 p.m.

For Freight or Passage, apply to  
SHEWAN, TOMES & Co., General Managers.  
Hongkong, 31st March, 1913. **PHILIPPINES S.S. Co.** [10]

# THE TAIKOO DOCKYARD & ENGINE-ERING CO. OF HONGKONG, LTD.

## TAIKOO DOCKYARD, HONGKONG.

SHIPBUILDERS, SALVORS AND REPAIRERS, BOILERMAKERS, BRASS AND IRON FOUNDERS, CONSTRUCTIONAL, ELECTRICAL AND MECHANICAL ENGINEERS. WELDING AND CUTTING OF METALS BY OXY-ACETYLENE AND ELECTRIC SYSTEMS.

Estimates given for quick construction and repair of Ships, Engines, Boilers, Railway Rolling Stock, Bridges, and all Classes of Engineering, Iron and Wood Work.

**GRAVING DOCK—78' by 88' by 31' 6"**  
Pumps Empty Dock in 2-3/4 hours.

THREE PATENT SLIPWAYS taking vessels up to 3,000 tons displacement, providing conditions for painting ships with most efficient results.

100-Ton ELECTRIC CRANE ON QUAY—ELECTRIC OVERHEAD CRANES throughout the Shops ranging up to 100 Tons.  
50-Ton Hydraulic TESTING MACHINE for Chains, Wire Ropes, Rivets, etc.

AGENTS FOR—  
**THE LEEDS FORGE CO., LTD.**

Specialists in the Manufacture of RAILWAY ROLLING STOCK of every description. Pioneers in the Design and Manufacture of PRESSED STEEL UNDERFRAMES and BOGIES and ALL-STEEL RAILWAY WAGONS.

**JOHN I. THORNYCROFT & CO., LTD.**

PETROL and KEROSENE MARINE MOTORS 7 1/2 to 150 H.P. As supplied to the British Admiralty and War Office.

MOTOR VESSELS, LIGHT DRAFT CARRIERS, GUNBOATS, LAUNCHES, HOUSEBOATS and PLEASURE CRAFT OF EVERY DESCRIPTION. MOTOR PUMPING and LIGHTING SETS, MOTOR VEHICLES, Etc.

Dockyard Manager, Mr. J. REID, can be seen between the hours of 11 A.M. and 12 Noon at the Town Office.

# BUTTERFIELD & SWIRE.

## HONGKONG, CHINA, AND JAPAN, AGENTS.

### THE AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS. SAILINGS (SUBJECT TO ALTERATION).

Steamer.	Arrive Hongkong from Australia.	Leave Hongkong for Australia.
"CHANGSHA"	4th April.	9th April.
"TAIYUAN"	13th April.	2nd May.
"GUTHRIE"	5th May.	23rd May.

These Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and have superior accommodation with Electric Light throughout and Electric Fans in the State-Rooms. A duly qualified Doctor is carried. Reduced Fares. Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

For freight or passage, apply to  
**BUTTERFIELD & SWIRE, Hongkong, 31st March, 1913. TELEPHONE No. 36. AGENTS.** [504]

# BRITISH INDIA S. N. CO., LTD.

## A P C A R LINE.

REGULAR SERVICE BETWEEN CALCUTTA, STRAITS, SHANGHAI AND JAPAN PORTS

**EASTWARD.**  
S.S. "ARRATOON APCAR," 4,450 tons, Capt. R. F. Thomson, will be despatched for SHANGHAI and MOJI on 11th April.

S.S. "JELUNGA," 5,206 tons, Captain D. Macfarlane, will be despatched to KOBE and MOJI (YOKOHAMA if sufficient inducement offered) on 16th April.

**WESTWARD.**  
S.S. "GREGORY APCAR," 4,600 tons, Capt. J. E. Drake, will be despatched for SINGAPORE, PENANG and CALCUTTA on 10th April.

S.S. "DILWARA," 5,378 tons, Captain Ramage, will be despatched on above on 18th April.

The above Steamers have excellent Saloon accommodation for Passengers and are fitted with all modern conveniences and carry a duly qualified surgeon.

For Freight or passage, apply to  
**DAVID SASSOON & CO., LTD., Hongkong, 29th March, 1913. AGENTS.** [60]

# MESSAGERIES MARITIMES.

## FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO AND FROM EUROPE, VIA SUEZ CANAL.

FORTNIGHTLY SERVICE TO AND FROM JAPAN, VIA SHANGHAI.

For SHANGHAI, KOBE AND YOKOHAMA ... "AMAZONE" ... Capt. Girard ... On 7th Apr. at 7 A.M.

MARSEILLES, VIA PORTS ... "ATLANTIQUE" ... Capt. Lidin ... On 8th Apr. at 1 p.m.

TRANS SHIPPING on the Co's Steamers at COLOMBO for CALCUTTA, BOMBAY and AUSTRALIA, at PORT SAID for the LEVANT, CONSTANTINOPLE and BLACK SEA.

Through Tickets to LONDON via PARIS from £27.10 up to £71.10. 20 hours Railway from MARSEILLES to LONDON. Interpreters meet passengers on their arrival in Marseilles.

For further particulars apply to  
**P. THOMAS, AGENT, QUEEN'S BUILDING.**

# NORDEUTSCHER LLOYD. BREMEN

## IMPERIAL GERMAN MAIL LINES.

FOR STEAMERS TONS TO SAIL

NAPLES, GENOA, ALGIERS, GIBRALTAR, SOUTHAMPTON, ANTWERP and BREMEN	"PRINCESS ALICE," Capt. L. FRANK, 20,300	Wednesday, 15th April, at 10 A.M.
SHANGHAI, NAGASAKI, KOBE and YOKOHAMA	"BUELOW," Capt. C. NABETH, 16,900	About Thursday, 17th April
MANILA, YAP, MARONN, SAMARANG, GUINEA, BRISBANE, SYDNEY and MELBOURNE	"COLENZ," Capt. L. KLUCKIST, 6,750	Saturday, 19th Apr. at 9 A.M.
KOBE and YOKOHAMA	"PRINZ SIGISMUND," Capt. D. LENZ, 6,000	About Tuesday, 29th April.
KUDAT and SANDAKAN	"BORNEO," Capt. F. SMITH, 5,000	End of April

All the Steamers of the European Line are fitted with Wireless Telegraphy New System of Telefunken.

For Further Particulars apply to  
**NORDEUTSCHER LLOYD, MELOHERS & Co., GENERAL AGENTS HONGKONG AND CHINA.**  
Hongkong, 3rd April, 1913.



## HUGO C. A. FROMM.

## SLEIPNER

THE WELL-KNOWN GERMAN CIGARETTE

80 Cents

a tin of 25 pieces.

G. PRIEN,

HONGKONG HOTEL.

Hongkong, 31st March, 1913.

## SCHWABINGER BEER.

GENUINE MUNICH BEER.

JUST TRY IT  
AT THE

GRAND HOTEL'S BAR!

Hongkong, 31st March, 1913.



## FELT-HATS

of the BERLIN GUBENER  
HUTFABRIK, GUBEN,  
(GERMANY)NEW SAMPLES may be seen at:  
20, DES VŒUX ROAD, 1st Floor.

Hongkong, 31st March, 1913.

## POST OFFICE NOTICE

The *Chien* is expected to arrive here on Sunday, the 6th inst., with the London Mails (via Siberia) on Wednesday, the 12th, and Saturday, the 15th March.

FOR	PER	DATE
Hongkong	Vary	Friday, 4th, 8.00 A.M.
Amoy	Hongkong I.	Friday, 4th, 8.00 A.M.
Swatow, Amoy and Foochow	Hailan	Friday, 4th, 10.00 A.M.
Hohow, Pakhoi and Haiphong	Cavi Diederichsen	Friday, 4th, 1.00 P.M.
Macao	Sui Tai	Friday, 4th, 1.15 P.M.
Hongkong	Profit	Friday, 4th, 3.00 P.M.
Philippine Islands	Yuenang	Saturday, 5th, 1.00 P.M.
Macao	Sui Tai	Saturday, 5th, 1.15 P.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, HONOLULU, CANADA, UNITED STATES, and SOUTH AMERICA via SAN FRANCISCO (EUROPE via SIBERIA)	Nippon Maru	Saturday, 5th, Printed Matter and Sam- ples ... 2.00 P.M. Registration ... 3.00 P.M. Registration with late fee of 10 cents up to 3.45 P.M. Registration Kowloon B.O. ... 3.00 P.M. Letters ... 4.00 P.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, UNITED STATES, SOUTH AMERICA and CANADA via VANCOUVER (EUROPE via SIBERIA)	Empress of India	Saturday, 5th, Printed Matter and Sam- ples ... 4.00 P.M. Registration ... 4.00 P.M. Registration Kowloon B.O. ... 3.00 P.M. Letters ... 5.00 P.M.
Shanghai and North China	Chonan	Saturday, 5th, 5.00 P.M.
Swatow, Amoy and Formosa via Tamsui	Hongkong	Saturday, 5th, 5.00 P.M.
Swatow	Daiji Maru	Sunday, 6th, 9.00 A.M.
Sandakan	Haimun	Sunday, 6th, 9.00 A.M.
Macao	Mausang	Monday, 7th, 11.00 A.M.
Philippine Islands	Sui Tai	Monday, 7th, 1.15 P.M.
Swatow, Amoy and Foochow	Zafro	Monday, 7th, 3.00 P.M.
Shanghai, North China, Japan via Moji	Haiyang	Tuesday, 8th, 10.00 A.M.
Victoria, B.C., and Seattle	Upda	Tuesday, 8th, 10.00 A.M.
Tientsin	Saga Maru	Tuesday, 8th, 10.00 A.M.
	Huifeng	Tuesday, 8th, 11.00 A.M.
SHANGHAI, NORTH CHINA, JAPAN via NAGASAKI, HONOLULU, CANADA, UNITED STATES, and SOUTH AMERICA via SAN FRANCISCO (EUROPE via SIBERIA)	Tenyo Maru	Tuesday, 8th, Printed Matter and Sam- ples ... 10.00 A.M. Registration ... 10.15 A.M. Registration with late fee of 10 cents, up to 10.45 A.M. Registration Kowloon B.O. ... 10.00 A.M. Letters ... 11.00 A.M.
SAIGON, STRAITS, Ceylon, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT and EUROPE via MARELLIS (Late Letters 11 to Noon Extra Postage 10 cents) (Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)	Atlantique	Tuesday, 8th, Printed Matter and Sam- ples ... 10.00 A.M. Registration ... 10.15 A.M. Registration with late fee of 10 cents, up to 11.00 A.M. Registration Kowloon B.O. ... 10.15 A.M. Letters ... 11.00 A.M.
Straits and India via Calcutta	Kamsang	Tuesday, 8th, 1.00 P.M.
Macao	Sui Tai	Tuesday, 8th, 1.15 P.M.
Philippine Islands	Kaitong	Tuesday, 8th, 3.00 P.M.
Straits and Ceylon	Kitono Maru	Tuesday, 8th, 5.00 P.M.
Swatow	Haimun	Wednesday, 9th, 10.00 A.M.
Philippine Islands, Australia, Tasmania and New Zealand via Port Darwin	Changsha	Wednesday, 9th, 11.00 A.M.
Japan via Nagasaki	Nikko Maru	Wednesday, 9th, 11.00 A.M.
Philippine Islands, Ceylon, Australia, Tasmania and New Zealand via Thursday Island	Yamato Maru	Wednesday, 9th, 11.00 A.M.
Japan via Kobe	Tango Maru	Thursday, 10th, 10.00 A.M.
Shanghai and North China	Chihwa	Thursday, 10th, 3.00 P.M.
Swatow, Amoy and Foochow	Hachima	Friday, 11th, 10.00 A.M.
Shanghai, North China and Japan via Kobe	Aratou Apoor	Friday, 11th, 11.00 A.M.
Straits and Burma	Mutra	Saturday, 12th, 10.00 A.M.
SAIGON, STRAITS, Ceylon, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT and EUROPE via BRINDISI (Late Letters 11.00 to Noon. Extra Postage 10 cents). ... supplementary mail on board up to the time fixed for departure of the mail (Extra Postage 10 cents) (Letters posted in all the Pillar Boxes a time for the first clearance will be included in this contract mail.) The Parcel mail will be closed on Friday, the 11th April 5 p.m.	Assaye	Saturday, 12th, Printed Matter and Sam- ples ... 10.00 A.M. Registration ... 10.15 A.M. Registration with late fee of 10 cents up to 11.00 A.M. Registration Kowloon B.O. ... 9.30 A.M. Letters ... 11.00 A.M.
Philippine Islands	Loongang	Saturday, 12th, 1.00 P.M.
SAIGON, STRAITS, Ceylon, ADELAIDE, WESTERN AUSTRALIA, INDIA, ADELAIDE, EGYPT, and EUROPE via NAPLES	Princess Alice	Wednesday, 16th, Printed Matter and Sam- ples ... 8.30 A.M. Registration ... 8.30 A.M. Registration Kowloon B.O. ... 8.00 A.M. Letters ... 9.00 A.M.

## COMMERCIAL.

## CLOSING QUOTATIONS.

April 3rd.

ON LONDON:	
Telegraphic Transfer	111 1/2
Bank Bills, on demand	111 1/2
Bank Bills, at 30 days' sight	111 1/2
Bank Bills, at 4 months' sight	111 1/2
Credite, at 4 months' sight	111 1/2
Documentary Bills 4 months' sight	111 1/2
ON PARIS:	
Bank Bills, on demand	245 1/2
Credite, at 4 months' sight	250 1/2
ON GERMANY:	
On demand	198 1/2
ON NEW YORK:	
Bank Bills, on demand	47 1/2
Credite, at 60 days' sight	48 1/2
ON BOMBAY:	
Telegraphic Transfer	145 1/2
Bank, on demand	145 1/2
ON CALCUTTA:	
Telegraphic Transfer	145 1/2
Bank, on demand	145 1/2
ON SHANGHAI:	
Bank, at sight	73 1/2
Private, 30 days' sight	74 1/2
ON YOKOHAMA:	
On demand	95 1/2
ON MANILA:	
On demand	105 1/2
ON SINGAPORE:	
On demand	85 1/2
ON BATAVIA:	
On demand	117 1/2
ON HONGKONG:	
On demand	1 1/2 p.m.
ON SAIGON:	
On demand	1 1/2 p.m.
ON HANKOW:	
On demand	79 1/2
SOVEREIGNS, Bank's Buying Rate	10.20
GOLD LEAF, 100 fine, per teel	153.50
SILVER, per oz.	6 1/2

## SUBSIDIARY COINS.

Chinese	20 cents pieces	7.20 discount
Chinese	10 "	7.40 "
Hongkong	20 "	7.60 "
Hongkong	10 "	7.20 "

## MAILS VIA SIBERIA.

London	Due
March 15th.	April 4th.

## TO-NIGHT

9 p.m.—New Bandman Opera Co. at the Theatre Royal—"Autumn Matins."  
9.15 p.m.—Djou Samio Theatre.

## FORTHCOMING EVENTS.

Monday, 7th April:—  
3 p.m.—Auction of Two Lots of Crown Land on the Ridge East of Happy Valley, by Public Works Dept.  
Monday, 14th April:—  
3 p.m.—Auction of Valuable Leasehold Properties at Auction Rooms, by Mr. Geo. P. Lamert.  
Wednesday, 16th April:—  
Noon—Union Insurance Society of Canton, Ltd., Meeting of Shareholders.  
12.15 p.m.—China Traders' Insurance Co., Ltd., Meeting of Shareholders.  
5.30 p.m.—Royal Hongkong Golf Club Extraordinary General Meeting at the Club House at Happy Valley.

## SHARE LIST—QUOTATIONS.

HONGKONG, 3rd APRIL, 1913.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	CLOSING QUOTATIONS.	RETURN ON BASIS OF LAST DIV.
<b>BANKS.</b>					
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	1105, sal. & buy	5 p.c.
China Bank Corporation, Limited	60,000	\$112	all	1104, sal. & buy	10 p.c.
China Light & Power Company, Ltd.	50,000	\$50	all	\$3, sellers	
China Provisional Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$82, sellers	7 1/2 p.c.
<b>COTTON MILLS.</b>					
Ever Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all	Tls. 145	
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$104, sellers	6 p.c.
Dairy Farm Company, Limited	40,000	\$72	all	\$25, buyers	
<b>DOCKS AND WHARVES.</b>					
Hongkong & Wharves Dock Co., Ltd.	60,000	\$50	all	\$75, buyers	6 p.c.
New Amoy Dock Co., Limited	50,000	\$50	all	\$67, buyers	5 p.c.
Shanghai Dock and Engineering Co., Ltd.	10,000	\$62	all	\$74, sales	7 p.c.
Shanghai and Hongkong Wharf Co., Ltd.	55,700	Tls. 100	all	Tls. 60, buyers	
Green Island Electric Co., Limited	36,000	Tls. 100	all	Tls. 107	
Hongkong Electric Co., Limited	40,000	\$10	all	\$44, sellers	5 1/2 p.c.
Hongkong Hotel Company, Limited	12,000	\$50	all	\$115, buyers	5 1/2 p.c.
Manila Metropolitan Hotel Limited	8,000	\$25	all	\$75, buyers	
Hongkong Ice Company, Limited	15,000	\$10	all	\$178, sellers	6 p.c.
Hongkong Rope Manufacturing Co., Ltd.	5,000	\$10	all	\$19, buyers	10 p.c.
Hongkong South China Steam Fisheries Co., Ltd.	15,000	\$10	all	\$2, sellers	
Hongkong Steel Foundry Co., Ltd.	15,000	\$10	all	\$10	
Hongkong Tramway Co., Ltd.	325,000	5/4	all	6/6, buyers	
<b>INSURANCE.</b>					
Canton Insurance Office Co., Limited	10,000	\$250	\$50	\$234, sal. & buy	7 p.c.
China Fire Insurance Co., Limited	20,000	\$100	\$20	\$143, buyers	6 p.c.
Hongkong Fire Insurance Co., Ltd.	8,000	\$250	\$50	\$356, buyers	7 p.c.
North China Insurance Co., Limited	10,000	\$15	all	Tls. 135, buyers	
Union Insurance Society, Limited	12,400	\$25	all	\$847, sellers	6 p.c.
Yongtate Insurance Association, Ltd.	12,000	\$10	all	\$500, buyers @	
<b>LAND AND BUILDINGS.</b>					
Hong Land Invest. Agency Co., Ltd.	50,000	\$10	all	\$107, sales	7 p.c.
Hongkong Land Reclamation Co., Ltd.	25,000	\$100	\$75	\$200	
Humphreys Estate and Finance Co., Ltd.	150,000	\$10	all	\$34, sal. & sel.	6 p.c.
Kowloon Land and Building Co., Ltd.	5,000	\$5	all	\$35, buyers	8 p.c.
Shanghai Land Investment Co., Ltd.	74,000	Tls. 2	all	Tls. 89	
West Point Building Co., Limited	12,500	\$5	all	\$564, buyers	7 1/2 p.c.
Manchukuo Land & Building Co., Ltd.	25,000	Gds. 10	all	Tls. 64, buyers	
<b>MINES.</b>					
Chinese Engineering and M. Co., Ltd.	1,000,000	\$2	all	32 1/2	
Hawwood Tin and Rubber Estate, Ltd.	822,000	\$2	all	\$385, sellers	
Kamb Australian Gold Mining Co., Ltd.	200,000	\$2	all	\$66, sales	
Tromps Mine, Limited	160,000	\$1	all	\$113	7 p.c.
Peak Tramways Co., Limited	20,000	\$1	all	\$1, sal. & buy	
Philippine Co., Limited	20,000	\$1	all	\$5	
Pulper et Papeteries du Tonkin Societe des	13,200	\$50	all	\$23, sellers	
<b>RAFFINERIES.</b>					
China Sugar Refining Co., Limited	20,000	\$10	all	\$104, sales	5 p.c.
Lason Sugar Refining Co., Limited	7,000	\$10	all	\$38	
<b>STEAMSHIP COMPANIES.</b>					
China and Manila Steamship Co., Ltd.	30,000	\$2	all	\$37, sellers	4 1/2 p.c.
Douglas Steamship Co., Limited	20,000	\$1	all	\$27, buyers	7 1/2 p.c.
Hong, Canton & Amoy S.S. Co., Ltd.	30,000	\$1	all	\$98, sal. & L'do.	
Indo-China Steam Navigation Co., Ltd.	63,000 pref.	\$1	all	\$117, buyers	
Shell Transport & Trading Co., Ltd.	2,500,000	\$1	all	\$403, buyers	4 1/2 p.c.
Star Ferry Company, Limited	3,000	\$1	all	\$22	
South China Morning Post, Limited	3,000	\$1	all	\$4, sellers	
Steam Laundry Company, Limited	3,000	\$1	all	\$2	
<b>STORES AND DEPOSITARIES.</b>					
Campbell, Moore & Co., Limited	1,200	\$1	all	\$25	
Ganda, Price & Co., Ltd.	50,000	\$1	all	\$35	4 1/2 p.c.
Powell, Wm., Limited	15,000	\$1	all	\$93, sellers	
Watkins, Limited	10,000	\$1	all	\$3, buyers	
Watson & Co., A. S. Limited	9,000	\$1	all	\$15, buyers	
Weissmann, Limited	3,000	\$1	all	\$92	8 p.c.
United Asbestos Oriental Agency, Ltd.	9,000 only	\$1	all	\$330	
Union Waterboat Co., Limited	100 shares	\$1	all	\$174, sellers	7 1/2 p.c.
Para Rubber in London					5 1/2 p.c. per lb.

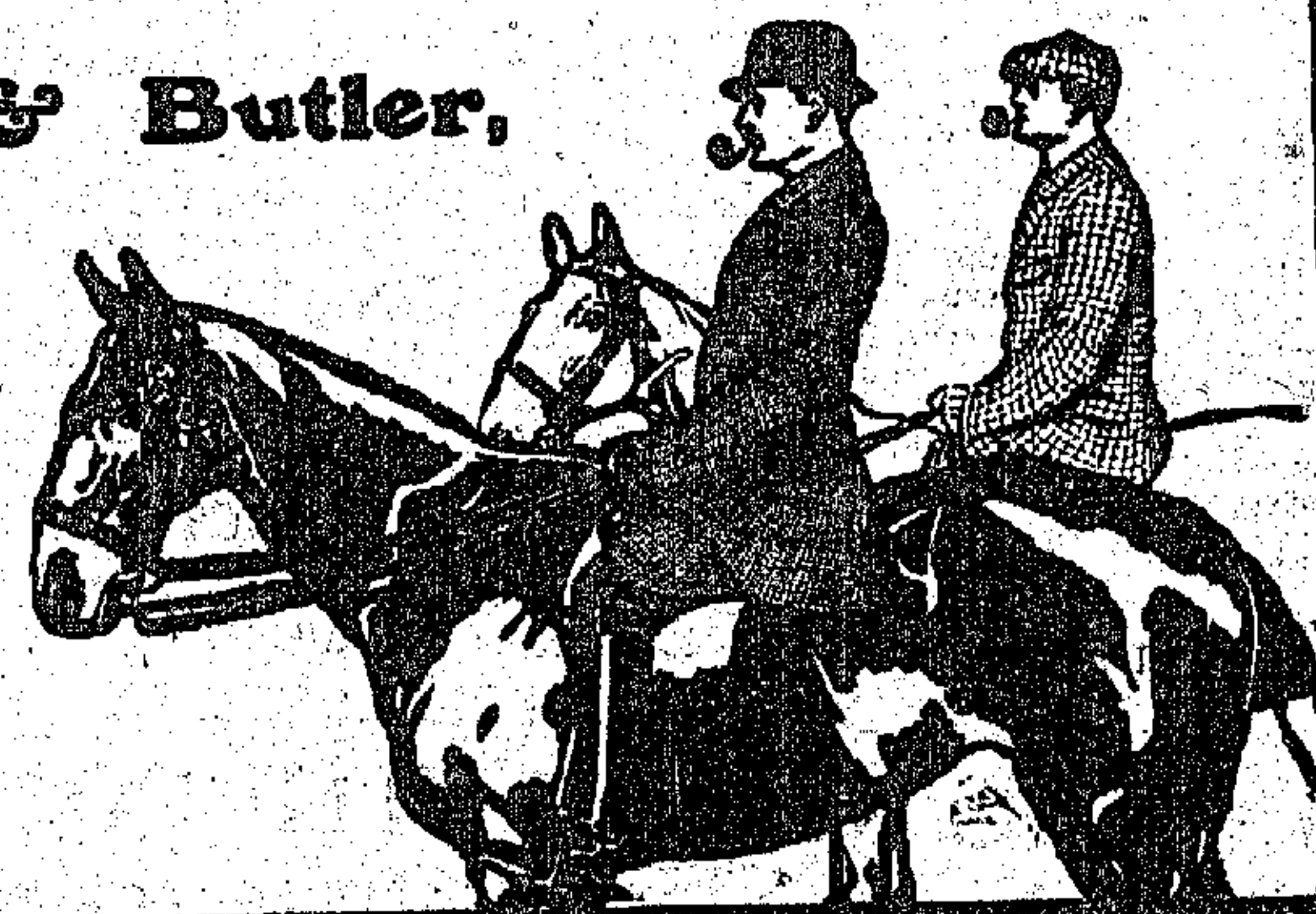
## Loans.

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1896	Tls. 767,200	Tls. 250	7 1/2 p. annum	Par.

VERNON &amp; SYTH, Share Brokers

SMOKED EVERYWHERE BY  
(NEARLY) EVERYBODY.

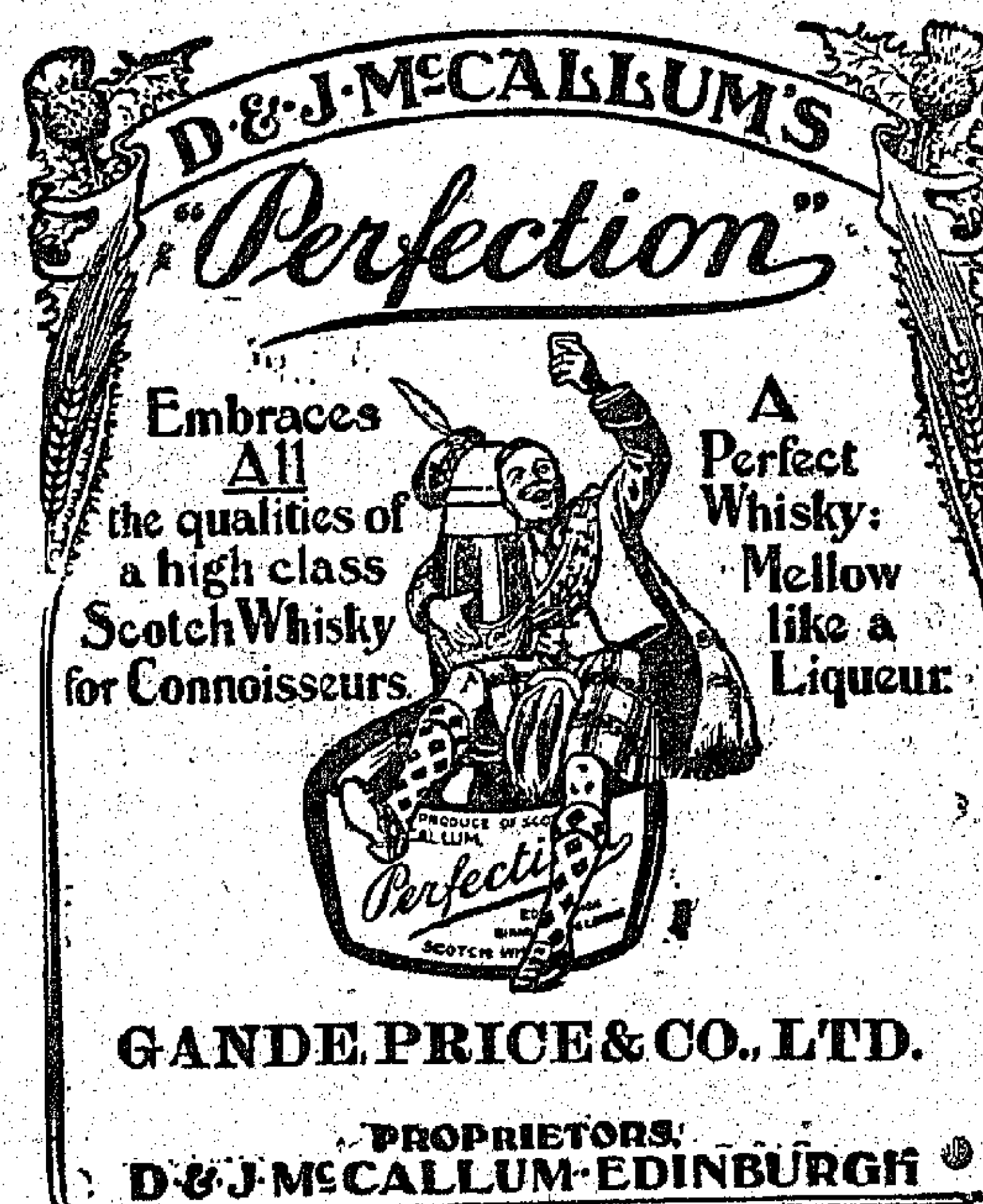
No. 1. Equestrians.

"THE MIXTURE OF  
MATCHLESS MERIT.""GARRICK  
MIXTURE"BRITISH AMERICAN TOBACCO Co. Ltd.,  
Hong Kong, will forward testing samples post  
free to applicants mentioning this paper.Lambert & Butler,  
England.PETER'S, NESTLÉ'S AND  
KOHLER'S CHOCOLATE.  
PRIZE ANNOUNCEMENT.

WE recently posted 5,000 Circulars to various individuals asking for rhymes referring to the above CHOCOLATES, and we now have pleasure in announcing that the attempt sent in by "Master DICK" has been adjudged the best, and that the price of a ROLLED GOLD WRIST WATCH has been awarded him.

This budding Laureate is but 16 years of age. Many famous poets have regretted the publication of their first efforts, so we refrain from publishing "Master DICK'S" verses.

CONSOLATION PRIZES of CHOCOLATE have also been sent to—

A.M.C.S.  
"LEMON"  
"THE HORSE"  
"TREBLA"

GANDE PRICE &amp; CO., LTD.

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D. & J. McCALLUM-EDINBURGH

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